SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 3rd day of June 19 93, made and executed by Michael J. Finnell and Ruth Ann Finnell and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 8th day of June, 19 93 in Book 32 of Real Estate Mortgages, on Page 276, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 19th day of June, 1995.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Executive Vice President

By: Diane C. Hammell
Diane C. Hammell, Ass't Cashier

STATE OF IOWA Delaware County, ss:

On this 19th day of June, 19 95, before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and that Diane C. Hammell is the Asst. Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Lisa Baumgartner
Notary Public in and for Delaware County, Iowa

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

FILE No. 141-244
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 10 DAY OF July, 1995 AT 2:24 O'CLOCK P M. BOOK 38 PAGE 85

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM