SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 17th day of March 19 89, made and executed by J. David Gibbs and Marianne A. Gibbs, husband & wife and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 17th day of March, 19 89 in Book 107 of Real Estate Mortgages, on Page 248, has be redeemed, fully paid, satisfied and discharged; and the said recorder is herby authorized to satisfy the same of record.

Signed and executed this 10th day of July 19 95.

FARMERS & MERCHANTS SAVINGS BANK

BY: Gerald T Burke
Gerald T. Burke, Vice President

BY: Diane C. Hammell
Diane C. Hammell, Asst. Cashier

STATE OF IOWA Delaware County, ss:

On this 10th day of July, 19 95 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Gerald T. Burke is Vice President and that Diane C. Hammell is Asst. the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald T. Burke and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

ROSEMARY DREES
My Commission Expires
11/30/96

Rosemary Drees
Notary Public in and for Delaware County, Iowa

FILE No. 141-242
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 10 DAY OF July, 19 95 AT 2:22 O'CLOCK P M. BOOK 126 PAGE 266

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM