MEMORANDUM OF REAL ESTATE CONTRACT

WITNESSETH:

That on June 30, 1995 Eleanor M. Fisher of 4121 Lexington Drive NE, Cedar Rapids, Iowa 52402 as Seller, entered into a real estate contract with Donald H. Pfeiler and Karen J. Pfeiler, husband and wife of 3221 Parkview Court SE, Cedar Rapids, Iowa 52403 as Buyers, selling to said Buyers the following described real estate located in Delaware County, Iowa, to wit:

SEE EXHIBIT "A" ATTACHED HERETO

25/26-88-5

Upon the terms and conditions therein contained including but not limited to the following:

Buyer shall not permit or suffer any lien of any kind to accrue or to remain on said premises or improvements thereon providing, however, that in the event that any such lien arises, the Buyers shall, within ten (10) days, discharge said lien either by payment or by filing the sufficient bonds, as provided by the 1995 Code of Iowa.

IN WITNESS WHEREOF, the parties have hereunto executed this Memorandum of Real Estate Contract on the 30 day of June, A.D., 1995.

Eleanor M. Fisher
ELEANOR M. FISHER, Seller

Donald H. Pfeiler
DONALD H. PFEILER, Buyer

Karen J. Pfeiler
KAREN J. PFEILER, Buyer

STATE OF IOWA )
)ss:
LINN COUNTY )

On this 30th day of June, A.D., 1995, before me, the undersigned, a Notary Public in and for said State, personally appeared Eleanor M. Fisher, an unremarried widow and Donald H. Pfeiler and Karen J. Pfeiler, husband and wife, as joint tenants to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Richard F. Nazette
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA
RICHARD F. NAZETTE

FILE No. 141-211
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF July 1995 AT 2:53 O'CLOCK P M. BOOK 135 PAGE 106

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD

EXHIBIT A

CONTINUATION OF AN ABSTRACT OF TITLE TO: That part of Lots Thirty Seven (37), Thirty Eight (38) and Thirty Nine (39) of "Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa" according to plat recorded in Book 2 Plats, Page 63, that lies South of the North line of the Easement for Roadway running through said Lots, and East of a line commencing on the Southwest line of said Lot Thirty Eight (38) at a point forty (40) feet Southeast of the Southeast corner of said Lot Thirty Nine (39) and running from thence Northwest to the point of intersection with the North line of said Easement for Roadway at a point three and seventy five hundredths (3.75) feet Southwest of the East line of said Lot Thirty Nine (39), and West of a line commencing at the West corner point of Lot Thirty Five (35) of said Turtle Creek Camp, and running from thence Southeast to the East corner point of said Lot Thirty Seven (37); and all lake frontage running to the middle of the Maquoketa River Bed with regard to the above described real estate