SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 17th day of August 19 94, made and executed by Cheryl A. Benn and Larry J. Benn and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 23rd day of August, 19 94 in Book 124 of Real Estate Mortgages, on Page 126, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 27th day of June, 1995.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson Exec. V.P.
Eric C. Anderson, Exec. Vice President

By: Diane C. Hammell
Diane C. Hammell, Ass't Cashier

STATE OF IOWA Delaware County, ss:

On this 27th day of June, 19 95, before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and that Diane C. Hammell is the Ass't Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Lisa Baumgartner
Notary Public in and for Delaware County, Iowa
LISA BAUMGARTNER

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

FILE No. 139-130
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 29 DAY OF June, 19 95 AT 2:30 O'CLOCK P M. BOOK 126 PAGE 242

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM