EXHIBIT I

ASSIGNMENT OF MORTGAGE NOTE AND MORTGAGE

KNOW ALL BY THESE PRESENT:

That Farmers & Merchants Savings Bank, a corporation duly organized and existing under the laws of the State of Iowa, Assignor, in consideration of the sum of Fifty Six Thousand Five Hundred Dollars DOLLARS ($56500.00) in hand paid by Assign to "ALLIED Group Mortgage Company,* Assignee, receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over, to the Assignee, its successors and assigns, that certain mortgage executed by Dennis M. Graham and Sara J. Graham, as Mortgagor(s), bearing the date of the 16 day of June, 19 95, filed for record in the office of the County Recorder of the County of Delaware, State of Iowa, the 16 day of June, 19 95, and recorded in Book 38 Page 28, as Document No. 135-3315 of the Delaware County, Iowa records, and the Mortgage Note relating therein.

IN WITNESS WHEREOF, this instrument is executed this 16th day of June, 19 95..

*A corporation organized and existing under the laws of the state of Iowa.

Farmers & Merchants Savings Bank

By Gerald Burke

Its Vice-President

(SEAL)

By _____

Its _____

STATE OF IOWA)
) SS:
COUNTY OF Delaware)

On this 16th day of June, 19 95, before me, the undersigned Notary Public in and for the State of Iowa, personally appeared Gerald Burke, to me personally known, who being by me duly sworn did say that that person is the Vice President of said corporation, (that the seal affixed to said instrument is the seal of said corporation) and that said instrument was signed on behalf of the said corporation by authority of its board of directors, and the said Gerald Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Rosemary Drees
Notary Public

My commission expires:

ROSEMARY DREES
My Commission Expires
1/30/96

FILE No. 135-3317
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 16 DAY OF June, 19 95 AT 3:41 O'CLOCK P M. BOOK 38 PAGE 30

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM