MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Wesley G. Runyan and Lois M. Runyan,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 30th day of May, 1995, 19____, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 126 in Page 165 and said note, and mortgage securing the same, is now owned and held by First State Bank, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 8645.56, as of the 15th day of June, 1995, 19____, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

23 payments of $392.28 commencing on 7-15-95 and on the 15th day of each month and one final payment on June 15, 1997 in the amount of $392.20

For Release, See Book 133 Page 152 2-13-97

interest from the 15th day of June, 19 95, at the rate of ____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancements made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 15th day of June, 19 95.

Wesley G. Runyan

Lois M. Runyan

Mortgagor.

FIRST STATE BANK

Mortgagee.

David J. Parmley
Ex. Vice President

Christine L. Tegeler
Vice President

FILE No. 134-3294
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 15 DAY OF June, 1995 AT 2:09 O'CLOCK P M. BOOK 126 PAGE 204

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 15th day of June, A. D., 19 95,

before me Christine L. Tegeler, a Notary Public in and for Delaware

County, Iowa, personally appeared Wesley or Lois Runyan

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L. TEGELER IOWA 3698

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
~~CHRISTINE L. TEGELER~~

STATE OF IOWA, County of Delaware, ss.

On this 15th day of June, A.D. 19 95, before me, Debra A. Knutson

a Notary Public in and for the County of Delaware, State of Iowa, personally appeared David J. Parmley, Ex. Vice President, and Christine L. Tegeler, V.P., ~~Secretary~~ ~~Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Ex. Vice President and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-97

Debra A Knutson
Debra A. Knutson
Notary Public in and for Delaware County, State of Iowa.

134-3294

MORTGAGE EXTENSION AGREEMENT

Wesley G. Runyan, Etal

TO

First State Bank

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of ____, A. D. 19____,

at ____ o'clock ____M., and Recorded in Book ____ of Mortgages, on Page ____

Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank ✓

DELAWARE COUNTY IOWA
FILED
'95 JUN 15 PM 2 09
BOOK 126 PAGE 204
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00