FIRST OPTION TO BUY

THIS AGREEMENT, made between Archie W. Cooey Jr. and Marcheta R. Cooey, husband and wife, hereinafter designated as SELLERS and David K. Fry and Lisa M. Fry, husband and wife, hereinafter designated as BUYERS, that Sellers agree to extend to Buyers First Option to Buy the following described lot:

Lot 7 of Hartwick Lake Club West Subdivision part of the South one-half of Section 24 and part of the North one-half of Section 25, Township Eighty Eight North (T88N), Range Four West (R4W) of the Fifth P.M., Delaware County, Iowa.

IT IS FURTHER AGREED that at the time, if or when said lot should be sold, and a mutual price can not be reached, said lot will be appraised by an approved appraiser chosen by the Landlord and by an approved appraiser chosen by the Tenant. A third appraiser will be chosen by both the Landlord and Tenant to arbitrate the final price if there can not be a price established by the first chosen appraisers.

THE LANDLORD has the right of final decision to sell or not sell at appraisers suggested price.

ALL of the provisions of this Option are binding on the heirs, successors, and assigns of each and all of the parties hereto.

Marcheta R. Cooey
Marcheta R. Cooey, Landlord

David K. Fry
David K. Fry, Tenant

Archie W. Cooey, Landlord

Lisa M. Fry, Tenant

Date 4/21/95

STATE OF IOWA
COUNTY OF DELAWARE

I Linda J. Jay, a Notary Public in and for said County and State aforesaid, do hereby certify that on this day personally appeared before me, Marcheta R. Cooey & Archie W Cooey

personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument.

Linda J. Jay
Notary Public

LINDA J. JAY

LINDA J. JAY
MY COMMISSION EXPIRES
2-18-96

FILE No. 132-3194
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 2 DAY OF June, 1995 AT 3:39 O'CLOCK P M. BOOK 5 PAGE 152

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.

STATE OF Iowa)
)ss
COUNTY OF Linn)

On this 11th day of April, 1995, before me, the undersigned, a Notary Public in and for said County and State, personally appeared

David K. Fry and Lisa M. Fry

to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

Terri Deere
Print/type Notary Name.

Notary Public in and for said County & State

TERRI D. DEERE
IOWA
NOTARIAL SEAL