MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Alicia Madlom-Lakose,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 1st day of May, 1992, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 30 in Page 15 and said note, and mortgage securing the same, is now owned and held by First State Bank, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 15,053.39, as of the 2nd day of May, 1995, 19____, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $172.00 commencing on 6-2-95 and on the 2nd day of each month and one final payment of $12,703.15 by May 2,1998

interest from the 2nd day of May, 19 95, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 2nd day of May, 19 95.

X Alicia Madlom-Lakose

Alicia Madlom-Lakose

Mortgagor.

FIRST STATE BANK

Mortgagee.

Joseph Wiewel
Chairman of the Board

Christine L. Tegeler

Christine L. Tegeler
Vice President

FILE No. 126-3004
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 12 DAY OF May 19 95 AT 2:43 O'CLOCK P M. BOOK 37 PAGE 267

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

STATE OF IOWA,
Linn COUNTY } ss.

BE IT REMEMBERED, That on this 8th day of May, A. D., 19 95,
before me Valerie L. Druse, a Notary Public in and for Linn
County, Iowa, personally appeared Alicia Madlom-Lakose
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Valerie L. Druse
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 2nd day of May, A.D. 1995, before me, ~~Christine L. Tegeler~~
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board, President, and Christine L. Tegeler VP, ~~Secre-~~
~~tary or Cashier~~, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
~~President~~ Chairman of the Board and Vice President of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

NOTARIAL SEAL

Debra A Knutson
Notary Public in and for Delaware County, State of Iowa.

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-97

126-3004

MORTGAGE EXTENSION AGREEMENT

Alicia Madlom-Lakose

TO

First State Bank

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____
of Mortgages, on Page ____
Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank

DELAWARE COUNTY IOWA
FILED
'95 MAY 12 PM 2 43
BOOK 37 PAGE 267
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00