MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Elmer H. Maiers and Norma Jean Maiers, husband & wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 10th day of April, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 115 in Page 228 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, IA 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $77,873.41, as of the 31st day of March, 19 95, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

after 5 semi-annual payments of $4600.00 beginning 10/10/95 and a final balloon payment of $79,957.00 due 4/10/98.

interest from the 31st day of March, 19 95, at the rate of _____ per cent per annum, payable semi-annually to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 31st day of March, 19 95.

FIRST STATE BANK

x _____
Joseph Wewel, Pres. Mortgagee.

x _____
Steve Reing, V.P.

x Elmer H. Maiers
Elmer H. Maiers

x Norma Jean Maiers
Norma Jean Maiers
Mortgagor.

FILE No. 124-2813
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 2 DAY OF May, 1995 AT 2:41 O'CLOCK P M. BOOK 126 PAGE 104

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 31st day of March, A. D., 19 95,

before me Steve Reinig, a Notary Public in and for Delaware

County, Iowa, personally appeared Elmer H. Maiers and Norma Jean Maiers, husband & wife

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Steve R. Reinig

Notary Public in and for the County and State aforesaid.

Steve Reinig

STATE OF IOWA, County of Delaware, ss.

On this 31st day of March, A.D. 1995, before me, Debra A. Knutson

a Notary Public in and for the County of Delaware, State of Iowa, personally appeared

Joseph Wiewel, President, and Steve Reinig V.P., ~~xxxxx~~

~~xxxx xx xxxxxx~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the

President and V.P. of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—~~xxx xexbxex kxex xxxxxxxx kx xxx xxxx xxxxxxxxx~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Debra A Knutson

Debra A. Knutson

Notary Public in and for Delaware County, State of Iowa.

NOTARIAL SEAL

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-97

124-2813

MORTGAGE EXTENSION AGREEMENT

Elmer H. Maiers & Wife

TO

First State Bank

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of ____, A. D. 19____,

at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____

Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank

DELAWARE COUNTY IOWA
FILED
'95 MAY 2 PM 2 41
BOOK 126 PAGE 104
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00