This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)

Terra International, Inc.
(Lessee)
Terra Centre, 600 Fourth Street
Sioux City, IA 51101
Fed ID# 362537046

2 Secured Party(ies) and address(es)

Cargill Leasing Corporation
PO Box 5627 (Lessor)
Minneapolis, MN 55440

Fed ID# 41-0997984

3 For Filing Officer (Date, Time, Number, and Filing Office)

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DELAWARE COUNTY IOWA
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BOOK
PAGE
DEBORAH L. PEXTON
DELAWARE CO. RECORDER
$18.00

4 This financing statement covers the following types (or items) of property:

Various new fertilizer application equipment, end loaders, forklifts, mixers, conveyors and used trucks.

See Exhibit A attached hereto and incorporated herein.

5 Name and address of Assignee

6 Describe real estate (See instruction #4)

File in Delaware County

7 Check if applicable: ☐ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9-105(1)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408 and must be identified as such when used.)

8. _____
Signature of Debtor

_____
Signature of Debtor
Terra International, Inc. (Lessee)
Type or Print all names (Iowa Code 335.2)

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of State

(1) FILING OFFICER COPY—ALPHABETICAL

EXHIBIT TO UCC

Terra International, Inc. grants to Cargill Leasing Corporation a security interest in and to the equipment described on the face of this UCC-1 Financing Statement (hereinafter collectively the "Equipment"), the proceeds of any sale thereof, the assignment, lease or sublease thereof, any insurance proceeds with respect thereto, and any other rights of Terra International, Inc., tangible or intangible, in and to the Equipment , Master Equipment Lease No. 04102 between Terra International, Inc. and Cargill Leasing Corporation, and their proceeds.

This financing statement is for purposes of notice in a lease transaction pursuant to UCC 9-408. This financing statement shall not in and of itself be a factor in determining whether or not the lease is intended as security. This Equipment is owned by Cargill Leasing Corporation and lease to Terra International, Inc.

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