RELEASE OF MORTGAGE

Cedar Valley Bank and Trust, of the County of Black Hawk, State of Iowa, does hereby acknowledge that full payment has been made of a certain mortgage, bearing the date of December 6, 1991, made and executed by Richard D. Spence and Diana M. Spence, husband and wife, to Cedar Valley Bank and Trust, and recorded in the records of Delaware County, in Book 114, Page 160 on the 12th day of December 1991, and hereby discharges the same from record.

Signed this 26th day of April, 1995.

Cedar Valley Bank and Trust

By: Jeffrey T. Larison
Jeffrey T. Larison,
Vice-President

STATE OF IOWA, Black Hawk County, ss.

On this 26th day of April 1995, before me Leigh A. Pennell, a Notary Public in and for Black Hawk County, State of Iowa, personally appeared the above Jeffrey T. Larison, to me personally known, who being by me duly sworn, did say that he is Vice President of Cedar Valley Bank and trust, that the seal affixed to this instrument was signed and sealed in behalf of said corporation; by authority of its board of directors and the said Jeffrey T. Larison acknowledged the execution of the same to be the voluntary act ad deed of said corporation.

Witness my hand and Notarial Seal the day and year last written above.

Leigh A Pennell
Leigh A. Pennell
Notary Public in and for
Black Hawk County, Iowa

LEIGH A. PENNELL
MY COMMISSION EXPIRE 5-14-96

FILE No. 123-2783
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 28 DAY OF April, 1995 AT 12:51 O'CLOCK P M. BOOK 126 PAGE 96

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM