AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 22nd day of April, 19 92, Constance M. Whitman, a single person executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of 11,550.00 DOLLARS, payable on the 22nd day of April A.D., 19 95, and at the same time the said Constance M. Whitman executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 27th day of April A.D., 19 92, at 4:40, o'clock P. M., in Book 115 of MOrtages, on Page 264, and,

Whereas, Constance M. Whitman now the owner of the real estate described in said Mortgage and,

Whereas, the said Constance M. Whitman has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Constance M. Whitman hereby agrees to pay on the said principal sum of 9,810.44 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from April 22, 1995 at the rate of 9.05 per cent per annum payable $130.00 is due each month beginning 5/22/95 with balance due April 22, 1998 and the said Constance M. Whitman hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from April 22, 1995 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 22nd day of April A.D., 19 95

Farmers & Merchants Savings Bank
Mortgagee

Constance M. Whitman
Mortgagor Constance M. Whitman

Gerald T. Burke
Mortgagee Gerald T. Burke, V.P.

Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 22nd day of April A.D., 19 95, before me, Rosemary Drees a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Constance M. Whitman to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

ROSEMARY DREES
My Commission Expires
1/30/96

Rosemary Drees
Notary Public in and for the
State of Iowa ROSEMARY DREES

FILE No. 121-2727
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 24 DAY OF April, 1995 AT 3:04 O'CLOCK P M. BOOK 126 PAGE 82

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

State of Iowa, Delaware County, ss:

On this 22ND day of APRIL, 19 95, before me, ROSEMARY DREES a Notary Public in and for Delaware County, Iowa, appeared GERALD T. BURKE to me personally known, who being by me duly sworn, did say that GERALD T. BURKE is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said GERALD T. BURKE acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County
ROSEMARY DREES

ROSEMARY DREES
My Commission Expires
11/30/96

121-2727
DELAWARE COUNTY IOWA
FILED
'95 APR 24 PM 3 04
BOOK 126 PAGE 82
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$ 11.00

Constance Whitman
to
Farmers & Merchants Savings Bank

F & M Bank