MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Manfred Hepke and Sharon K. Hepke

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 11th day of March, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 115 in Page 101 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 11,783.00, as of the 24th day of February, 19 95, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $300.00 commencing on 3-25-95 and on the 25th day of each month and one final payment of $$3458.19 by 2-25-98

For Release, See Book 138 Page 86 2/12/98

interest from the 24th day of February, 95, at the rate of ____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 24th day of February, 1995.

FIRST STATE BANK

Mortgagee.

Joseph Wiewel
Chairman of the Board

Christine L. Tegeler
Christine L. Tegeler
Vice President

Manfred J. Hepke
Manfred Hepke

Sharon K. Hepke
Sharon K. Hepke
Mortgagor.

FILE No. 119-2621
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 11 DAY OF April, 19 95 AT 2:55 O'CLOCK P M. BOOK 126 PAGE 48

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED That on this 24th day of February, A. D., 1995,

before me Christine L. Tegeler, a Notary Public in and for Delaware

County, Iowa, personally appeared Manfred and Sharon Hepke

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L. TEGELER
IOWA
NOTARIAL SEAL

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
~~CHRISTINE L. TEGELER~~

STATE OF IOWA, County of Delaware, ss.

On this 24th day of February, A.D. 1995, before me Debra A. Knutson

a Notary Public in and for the County of Delaware, State of Iowa, personally appeared

Joseph Wiewel, Chairman of the Board ~~President~~, and Christine L. Tegeler, V.P., Secre-
~~tary or Cashier~~, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Chairman of the Board President and Vice President of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(~~no such seal has been procured by~~ said Corporation) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Debra A Knutson
DEBRA A. KNUTSON
Notary Public in and for Delaware County, State of Iowa.

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-97

119-2621

MORTGAGE EXTENSION AGREEMENT

Manfred Hepke, Etal

TO

First State Bank

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book ____
of Mortgages, on page ____

Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank

DELAWARE COUNTY IOWA
FILED
'95 APR 11 PM 2 55
BOOK 126 PAGE 48
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00