10550-2

HOME IMPROVEMENT SECURITY AGREEMENT

THIS SECURITY AGREEMENT made this 31st day of March, 19 95, between Thomas J Morrissey and Mary L Morrissey, husband and wife (Debtor(s)) of the County of Delaware, State of Iowa, and LINN AREA CREDIT UNION (Secured Party) of the County of Linn, State of Iowa;

WITNESSETH: That the said Debtor(s), in consideration of Seven Thousand Five Hundred and 00/100 Dollars ($7500.00) loaned by Secured Party and evidenced by a promissory note dated March 31, 1995, do, by these presents, hereby grant to said Secured Party a security interest in and to the following described real estate situated in the County of Delaware, State of Iowa, to-wit:

42-48

Lots 7,8,9,10,11,12,13,14 and 15, except the North 90 Feet of Lot 15, all in Magirl's addition to the town of Ryan, Iowa and except the public highway.

together with all personal property that may be integrally belonging to, or be or hereafter become an integral part of said real estate, and whether attached or detached.

The address of the Secured Party is 619 - 20th Avenue, S.W., Cedar Rapids, Iowa 52404.

Thomas J Morrissey

Thomas J Morrissey

Mary L Morrissey

DEBTOR(S)

Mary L Morrissey

STATE OF IOWA)
) ss:
COUNTY OF Delaware)

For Release, See Book 40
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On this 31st day of March, 19 95, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Thomas J Morrissey and Mary L Morrissey, to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL
CARMEN DAVIS
MY COMMISSION EXPIRES
4/17/97

Carmen Davis

Notary Public in and for the State of Iowa

Carmen Davis

FILE No. 118-2593
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 7 DAY OF April, 1995 AT 11:48
O'CLOCK A M. BOOK 37 PAGE 205

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM CM 31