MEMORANDUM OF TRUST

The undersigned, Robert L. Stephen, states on February 1, 1985, Paul Stephen and Leona M. Stephen, husband and wife, as Trustors, executed the Trust Agreement appointing the said Robert L. Stephen as Trustee with the Trust being for the benefit of Jamie Ann Stephen and Heidi Rae Stephen. Said Trust was to be held in two equal shares for the benefit of the said Jamie Ann Stephen and Heidi Rae Stephen and the Trustee was given full discretion to terminate the Trust at any time with the Trust assets to then be distributed to, or for the benenfit of the said Jamie Ann Stephen (now known as Jamie Ann Carroll) and Heidi Rae Stephen (now known as Heidi Rae Roussell); that the Trustee's duties include full power and authority to distribute real estate by way of Deed or other appropriate conveyance as is necessary to distribute the assets of the Trust to the beneficiaries named herein, or for their benefit, upon termination of the Trust.

That this Memorandum of Trust is being filed for the purpose of notifying the public and any successors or assigns of real estate conveyed to the said Trust, or owned by said Trust that the herein named Trustee may convey real estate under the terms and provisions of the Trust.

Dated this 19th day of January, 1995.

Robert L. Stephen

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 19th day of January, 1995, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Robert L. Stephen, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

VONDA BILLHORN Iowa NOTARIAL SEAL

Vonda Billhorn
Notary Public in and for the State of Iowa
Vonda Billhorn

FILE No. 113-2403
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 21 DAY OF March, 1995 AT 2:04 O'CLOCK P M. BOOK 5 PAGE 124

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.

113-2403
DELAWARE COUNTY IOWA
FILED

'95 MAR 21 PM 2 04

BOOK 5 PAGE 124
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Robert L. Stephen

To

Paul Stephen, Etal

Hanson & Werger