SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 21st day of July 19 89, made and executed by Russell W. Rasmus & Lois Rasmus and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 31st day of July, 19 89 in Book 24 of Real Estate Mortgages, on Page 319, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 3rd day of March, 1995.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss:

On this 3rd day of March, 19 95, before me, Lisa Baumgartner a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Susan M. Lee to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Lisa Baumgartner
Notary Public in and for Delaware County, Iowa
LISA BAUMGARTNER

LISA BAUMGARTNER
MY COMMISSION EXPIRES
10-19-97

FILE No. 110-2307
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 8 DAY OF March, 1995 AT 2:48 O'CLOCK P M. BOOK 37 PAGE 169

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM