ASSIGNMENT OF PURCHASER'S EQUITY

IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan in the amount of Two Hundred Six Thousand Seventy Six & NO/100 dollars ($ 206,076.00) made by Security State Bank (hereinafter referred to as "Bank", to the undersigned Patrick F. Rogers and Elizabeth Rogers, husband and wife (hereinafter referred to as "Borrower"), of 23637 Jay Rd - Monticello,Ia, on this 23rd day of December, 1994, the Borrower hereby assigns, transfers and conveys to Bank all of the equity, title and interest in and to the following described real estate:

The Southwest fractional Quarter, the W½ of the SE¼ of the NW¼ and the S¼ of the SW¼ of the NE¼ of the NW¼ of Section 31, Township 87 N., Range 2 W of 5th PM, Dubuque County, Iowa.The S 20 feet of the SE¼of Section 36, Township 87 N., Range 3 W of the 5th PM, Delaware County, Iowa. Also the right to use a right of way 20 feet in width on the north line of the N½ of the NE¼ of Section 1, Township 86 N, Range 3 West and N 20 feet of NW¼ of NW¼ of Section 6, Township 86 N, Range 2 West in Jones County, Iowa.

together with all equity, title and interest in and to the contract or purchase covering the above described real estate, from which contract dated February 1, 1979, recorded in the Office of the Recorder of Dubuque County, Iowa in Book ____ Page ____ as Document Number 1240-79 on the 22nd day of Feb., 1979.

* See attachment for Delaware County, Iowa.

It is agreed by the Borrower that this Assignment shall have the same force and effect as a Real Estate Mortgage on the above described real estate, and that the undersigned hereby mortgage, pledging all of their equity, title and interest in and to the above described real estate and all the rights as Buyers under the above described real estate contact as security and security only for the loan set out above.

It is further agreed by the Borrower that this Assignment shall stand as security for any renewals, extensions or substitutions of the original obligation set out above, for any obligation owed to the bank on the date of this Assignment, and for any subsequent or future advances to the undersigned made by the Bank at its option.

It is also agreed by the Borrower that in the event of any default by the Borrower under the terms of the above described Real Estate Contract, Bank or its successor in interest is authorized to make any payments on behalf of the undersigned that may be due of said Real Estate Contract or to take any other steps to protect its equity, and that any advancement made by the Bank for this purpose shall also be secured by this Assignment. The Borrower further agrees to immediately notify Bank of any Notice of Forfeiture, or Foreclosure of the above described Real Estate Contact served upon the undersigned and to execute any and all instruments that may be required by the Bank to protect its interest as assignee under this Assignment.

In the event of a breach of any of the above warranties or agreements, the Borrower agrees to indemnify and save the Bank harmless against all claims, demands, loss and liability howsoever arising out of the Contract and to pay the Bank upon demand, the balance unpaid on the Contract and, in the event of suit, all costs and reasonable attorney fees.

Dated this 23rd day of December, 1994.

Patrick F. Rogers
Borrower PATRICK F. ROGERS

Elizabeth A. Rogers
Borrower ELIZABETH A. ROGERS

321-95
95 JAN 11 AM 10 53
KATHY FLYNN THURLOW
COUNTY RECORDER
DUBUQUE CO., IOWA FEES
6.00

STATE OF IOWA)
)
COUNTY OF Dubuque)

On this 23rd day of December, 1994, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Patrick F. Rogers and Elizabeth Rogers, husband & wife to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Barbara A. Morreim
Notary Public, State of Iowa
BARBARA A. MORREIM

NOTARIAL SEAL IOWA BARBARA A. MORREIM MY COMMISSION EXPIRES 6/15/95

For Release, See Book 135 Page 20 5/16/95

FILE No. 103-2038
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 7 DAY OF Feb., 1995 AT 10:12 O'CLOCK A M. BOOK 134 PAGE 217

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD

ATTACHMENT to Assignment of Purchasers Equity in Contractfor the Sale of Real Estate:

* together with all equity, title and interest in and to the contract or purchase covering the described real estate, from which contract dated February 1, 1979, recorded in the office of the Recorder of Delaware County, Iowa in book 105 page 70 as File No. 161-2112 on the 16th day of February, 1979.