STATEMENT OF ESCROW AGENT

The undersigned states that there was deposited with him, as escrow agent, within the 180 days last past, an instrument of conveyance concerning real estate situated in Delaware County, Iowa, described as:

A part of the East nine hundred twenty four (924.0) feet of the South one thousand one hundred forty eight (1,148.00) feet of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) of Section Twenty Two (22), Township Eighty Eight (88) North, Range Four (4), West of the 5th P.M., lying South of State Highway No. 38, described as commencing twenty (20.0) feet East of the Northwest corner of the aforesaid described tract, being on the South line of State Highway No. 38, running thence East along the South line of said State Highway No. 38 a distance of six hundred ten (610.0) feet, thence South at right angles to the South line of said State Highway No. 38, a distance of two hundred (200.0) feet, thence Southwesterly parallel to the South line of said State Highway No. 38, a distance of four hundred fifty (450.0) feet, thence Northwesterly in a straight line to the point of beginning, subject to highways and easements of record and to covenants and restrictions of record.

134-148

This agreement is made and offered for recording in compliance with Section 558.44, Code of Iowa. The Grantors are William J. Oehler and Marian Oehler. The grantees are W. Sheldon Davis and Betty Davis.

Dated this 4th day of January, 1995.

Citizens State Bank
Hopkinton, IA 52237

BY: Keith A Kramer
Keith A Kramer Escrow Agent

FILE No. 97-1824	FILED FOR RECORD THE 11 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 11.00	Jan, 19 95 AT 10:24	Deborah L. Peyton, Recorder
TRANSFER FEE $	O'CLOCK A. M. BOOK 5 PAGE 96	Misc.

STATE OF IOWA)
) §
JONES COUNTY)

On this 4th day of JANUARY, 1995, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared KEITH A KRAMER, to me known, who being by me duly sworn, did say that he is the VICE-PRESIDENT of the corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors; and that KEITH KRAMER-VICE-PRESIDENT as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

Brenda Kelchen
Notary Public

BRENDA K. KELCHEN
MY COMMISSION EXPIRES
04-13-96