STATEMENT OF ESCROW AGENT

The undersigned states that there was deposited with him, as escrow agent, within the 180 days last past, an instrument of conveyance concerning real estate situated in Delaware County, Iowa, described as:

West One-half of the South East Quarter and East One-half of South West Quarter of Section Thirty-Five (35), Township Eighty-Seven (87), North, Range Six (6), West of the Fifth P.M., Delaware County, Iowa.

This agreement is made and offered for recording in compliance with Section 558.44, Code of Iowa. The Grantors are Malvin F. Pillard and Winifred Pillard, Elwin G. Pillard, Paul S. Pillard, Jr., Sharon L. Price and James Price, Paula S. Timmer and James Timmer, Douglas D. Wilson and Kristine M. Wilson, Michael D. Wilson and Ann M. Wilson. The grantee is Kenneth Elwin Pillard.

Dated this 4th day of JANUARY, 1995.

CITIZENS STATE BANK CORPORATE SEAL HOPKINTON, IOWA

Citizens State Bank
Hopkinton, IA 52237

BY Keith A Kramer
Keith A Kramer Escrow Agent

STATE OF IOWA)
) ss
JONES COUNTY)

On this 4th day of JANUARY, 1995, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared KEITH A KRAMER, to me known, who being by me duly sworn, did say that he is the VICE-PRESIDENT of the corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors; and that KEITH A KRAMER - VICE-PRESIDENT as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

Brenda K. Kelchen
Notary Public

BRENDA K. KELCHEN
MY COMMISSION EXPIRES
04-13-96

FILE No. 97-1823
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 11 DAY OF Jan, 19 95 AT 10:23
O'CLOCK A. M. BOOK 5 PAGE 95

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.