RELEASE OF MORTGAGE

Full Pcyment and Satisfaction is hereby acknowledged of a certain Real Estate Mortgage, dated the 27TH day of DECEMBER A. D., 1989 made and executed by DAVID W. ORR AND DEBRA J. ORR, HUSBAND AND WIFE to the Monticello State Bank for $ 94,000.00 and recorded in DELAWARE County, State of IOWA on the 4TH day of JANUARY A. D., 1 990 in Book 109 on page 263 of Mortgages

WITNESS my hand and seal of said bank, hereto affixed this 3rd day of NOVEMBER A. D., 19 94

Witnessed by:

MONTICELLO STATE BANK

By _____
STEPHEN C. MCGILL, VICE PRESIDENT

STATE OF IOWA
JONES COUNTY } ss.

On this 3rd day of NOVEMBER A. D., 19 94, before me, DEBORAH J. MERFELD a Notary Public in and for Jones county, personally appeared STEPHEN C. MCGILL to me personally known, who being by me duly sworn, did say that he is the VICE PRESIDENT of the MONTICELLO STATE BANK, of Monticello, Iowa, a corporation duly organized under the Banking Laws of the State, and that the Seal affixed to the foregoing Release is the Corporate Seal of said corporation, and that said Release was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said VICE PRESIDENT acknowledged said instrument to be the voluntary act and deed of said corporation by him voluntarily executed.

MONTICELLO STATE BANK MONTICELLO, IOWA

DEBORAH J. MERFELD
MY COMMISSION EXPIRES
August 31, 1995

_____
Notary Public in and for Said County.

FILE No. 83-1295
RECORDING FEE $ 6.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 9 DAY OF November 19 94 AT 9:52 O'CLOCK A M. BOOK 124 PAGE 325

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM