ASSIGNMENT OF REAL ESTATE CONTRACT

FOR GOOD AND VALUABLE CONSIDERATION, and for transfer of estate property, The National Bank of Waterloo, successor Executor of the estate of William M. Delay, deceased, Probate No. 9813, Jones County, Iowa, does hereby convey, set over and assign all of the right, title and interest of the William M. Delay estate in and to the Contract of Sale made by William M. Delay and Elsie Delay, husband and wife, dated March 1, 1970, and filed of record July 8, 1970 in Book 176, Page 329, Jones County Recorder records, and further filed July 8, 1970 and recorded in Book 89, Page 237, Delaware County Recorder records, said Contract being made with William Delay, Jr., Buyer, and as real estate Contract amended by Amendment to the Real Estate Contract dated August 17, 1992, and The National Bank of Waterloo, as successor Executor, does hereby Quit Claim all right, title in the real estate represented by said Contract, and Amendment thereto, regarding the following described real estate situated in Jones County, Iowa:

That part of Section 3 described as:

Commencing at the Northwest corner of Section 3, thence South 973 feet; thence East 825 feet; thence North 51° East 462 feet; thence East 1403 feet to the half section line; thence North to the County Line; thence West to the place of beginning; all being in Township 86 North, Range 4, West of the 5th P.M.

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RECORDERS OFFICE
JONES COUNTY IOWA

94 OCT 28 AM 11:36

BOOK 367 PAGE 291

LINDA J. BENDIXEN
RECORDER

NW¼ NE¼; NE¼ NE¼; all in Section 4, Township 86, North, Range 4, West of the 5th P.M.

AND, the following described real estate situated in Delaware County, Iowa:

The E½ SE¼ of Section 33, Township 87, North, Range 4, West of the 5th P.M., containing 80 acres, more or less.

SW¼ SW¼; NE¼ SW¼; NW¼ SW¼; SE¼ SW¼; all being in Section 34, Township 87, North, Range 4, West of the 5th P.M.

AND said successor Executor does assign .29879% of the foregoing Contract to Elsie Delay, surviving spouse and legatee under the Will of William M. Delay, deceased, and .70121% to The National Bank of Waterloo, as successor Trustee of the Trust arising under the Will of William M. Delay, deceased, Probate No. 10346, Jones County, Iowa.

This Assignment is made for distribution of the assets of the William M. Delay estate aforesaid.

Dated this 17th day of October, 1994.

THE NATIONAL BANK OF WATERLOO,
Successor Executor,

By: _____
HENRY E. EDSILL, Vice Pres. & Trust Officer

By: Timothy J Brodahl
TIMOTHY J. BRODAHL, Vice Pres. & Trust Officer

STATE OF IOWA, COUNTY OF Black Hawk) ss

On this 17 day of October, 1994, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Henry E. Edsill and Timothy J. Brodahl, to me personally known, who, being by me duly sworn, did say that they are each Vice Presisent and Trust Officers of the Corporation executing the foregoing instrument, that the seal affixed thereto is the seal of the Corporation; that the instrument was signed and sealed on behalf of the Corporation by authority of its Board of Directors, and Henry E. Edsill and Timothy J. Brodahl acknowledged the exe-cution of theinstrument to be the voluntary act and deed of the Corporation, and of the fiduciary, by it, by them, and as the fiduciary, voluntarily executed.

Patricia J Knudson
NOTARY PUBLIC IN AND FOR IOWA
Patricia J. Knudson

31 DAY OF October 94
Janice Lutzner
County Aud.
Rita Moore

FILE No. 82-1268
RECORDING FEE $ 6.00
TRANSFER FEE $ 10.00

FILED FOR RECORD THE 7 DAY OF November 1994 AT 10:34 O'CLOCK A M. BOOK 134 PAGE 72

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD