SATISFACTION OF MORTGAGE BY CORPORATION

FORM 160E ¡M776

(Chapter 655, Code)

In consideration of the payment of the debt named therein Farmers State Savings Bank

_____ do____ hereby release the Mortgage made

by William E. Schroeder and Teresa Laton Schroeder

to Farmers State Savings Bank and which is recorded in

Book 35 of Mortgages, Page 283 of the records of Delaware County, Iowa.

Recorded on July 6, 1994

Witness the act of the Corporation this 14th day of October, 1994.

Farmers State Savings Bank, Independence, IA

BY: George L. Vande Vorde, AVP

Attest: _____ Secretary.

By Kelly R. Johnson

BY: Kelly R. Johnson, AVP President.

STATE OF IOWA, Buchanan County, ss.

On this 14th day of October, A. D., 1994, before me,

Beth E. Goodenbour, a notary in and for said County, personally

appeared George L. Vande Vorde and Kelly R. Johnson

to me personally known, who being by me duly sworn, did say that they are the

Assistant Vice President and Assistant Vice President

(Name of Office or Offices)

of said Farmers State Savings Bank

(Name of Corporation)

and that the seal affixed to said instrument is the seal of said Corporation,

(If Corporation has no seal, erase this)

~~and that said Corporation has no seal.~~

(If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

said Assistant Vice President and Assistant Vice President

_____ acknowledged the execution of said instrument to be the voluntary act and deed

of said Farmers State Savings Bank

(Name of Corporation)

by it voluntarily executed.

WITNESS my hand and notary Seal, the day and year last above written.

Beth E. Goodenbour

Beth E. Goodenbour

Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA

BETH E. GOODENBOUR
MY COMMISSION EXPIRES
11-20-95

STATE OF IOWA,

_____ COUNTY } ss.

Filed for record this _____ day of _____, A. D., 19____, at _____ o'clock

_____ M., and recorded in Book _____ of Releases and Assignments, on Page _____.

_____ Recorder.

_____ Deputy.

Recording Fee, $_____

FILE No. 76-1060
RECORDING FEE $ 6.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 17 DAY OF October 1994 AT 11:40 O'CLOCK A M. BOOK 36 PAGE 225

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM