IOWA STATE BAR ASSOCIATION
Official Form No. 117

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

BILL OF SALE

Know All Men by These Presents: That Omar Saunders and Norma Saunders, husband and wife of Scott County, State of Iowa in consideration of the sum of Forty-five Thousand and no/100 ($45,000.00) ---------- Dollars, does hereby sell, assign, transfer and set over unto James J. Schaetzle and Linda L. Schaetzle, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common of Dubuque County, State of Iowa, the following described personal property, to-wit:

Cabin located on leased land described as:

Lot 8 of Hartwick Lake West Division in the SW¼ of the SE¼ of Section 24, Milo Township, Delaware County, Iowa, subject to easements of record

AS ADDITIONAL CONSIDERATION:

1. Seller shall pay all of the real estate taxes on said property for the fiscal year 1993-1994 and taxes from July 1, 1994 to August 27, 1994 (possession to be given August 27, 1994).

2. That this Bill of Sale also includes an assignment of lease on the above described property and any and all lease rights Sellers might have.

3. That the following items presently located in the cabin are not to be considered part of this sale: leased lp tank and gas, gas grill, tools in shed, table and lamp in cabin, and air conditioner. All of the foregoing items are to be removed by the Seller on or before September 6, 1994.

4. That Seller shall execute a Quit Claim Deed giving whatever interest Seller has in said real estate, which includes the cabin and lease agreement.

REAL ESTATE TRANSFER
TAX PAID 44
STAMP #
$ 71.20
Deborah L. Peyton
RECORDER By: [illegible]
9/21/94 28
DATE COUNTY

which is now located at Delhi, Iowa 52223
in the possession of Omar Saunders and Norma Saunders, husband and wife

The above named Buyer does hereby assent to becoming the owner of the above described property.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the context.

Signed this 27th day of August, 19 94.

X Omar Saunders
Omar Saunders
X Norma Saunders
Norma Saunders

STATE OF IOWA, Delaware COUNTY, ss:

On this 27th day of August, A.D. 19 94, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Omar Saunders and Norma Saunders, husband and wife

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

RICHARD GENE STEINDER
MY COMMISSION EXPIRES
6-7-96

Richard Gene Steinder, Notary Public in and for said County and State

FILE No. 70-830	FILED FOR RECORD THE 21 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 6.00	September, 1994 AT 1:15	Deborah L. Peyton, Recorder
TRANSFER FEE $	O'CLOCK P M. BOOK 13 PAGE 226	CM