RENT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Matthew J. Bailey and Paula M. Puetz of Delaware County, Iowa, do hereby appoint the Interstate Federal Savings & Loan Ass'n., a corporation of McGregor, Iowa, or its duly appointed agent, our|my attorney for us|me and in our|my name and stead, to rent said premises and to demand, receive and collect from the tenant occupying the following property, to-wit:

RE: Lot Four (4) in Block Thirty-one (31), Earlville, formerly Nottingham, Delaware County, Iowa.

For Release, See Book 3001
Page 1794 5-30-01

All rentals now due or shall become due to us from said tenants on account of his|her|their regular monthly rentals on the above described premises, and to apply such rentals toward repairs and upkeep of the property, and dues, interest, taxes, etc., that may be due the Interstate Federal Savings & Loan Association by reason of a first mortgage held by it on said premises.

In case of default in payment of said rents, said Interstate Federal Savings & Loan Association, through its duly appointed agent, is hereby authorized to take possession of said premises of the tenant in fault, and prosecute such legal proceedings as may be necessary for collection of said rents. This power is hereby created to terminate only when the first mortgage to the Interstate Federal Savings & Loan Association has been fully paid.

IN WITNESS WHEREOF, I|we have on this 1 day of May 19 90, hereto subscribed our|my name.

Matthew J. Bailey

Paula M. Puetz

State of Iowa
County of Clayton } ss

Be it remembered that on this 1 day of May 1990, before me the undersigned, a Notary Public in and for the County of Clayton, personally appeared Matthew J. Bailey and Paula M. Puetz personally known to me to be the same person (s) who executed the foregoing instrument in writing and said person (s), duly acknowledge (s) execution of the same as his|her|their free and voluntary act and deed for the purposes therein set forth.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal on the date last mentioned above.

Cathy J. Denning
Notary Public

My Commission expires 10-1 19 90

NOTARIAL SEAL IOWA
CATHY J. DENNING
MY COMMISSION EXPIRES
10-1-90

FILE No. 68-791
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 15 DAY OF Sep, 1994 AT 10:25 O'CLOCK A. M. BOOK 5 PAGE 50

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.