F \L HOUSING TRUST 1987-1

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That the Rural Housing Trust 1987-1, As owner and holder of the following described real estate mortgage (s) made and executed by Richard McDowell and _____ of Delaware County, Iowa, to wit:

| Date of Mortgage | Date Filed | Book Number | Page Number |
|---|---|---|---|
| 8-17-78 | 8-18-78 | 12 | 270 |

does hereby certify that the indebtedness secured by the said mortgage (s) has been fully paid and satisfied, and does hereby release, remise, and quitclaim to the aforesaid mortgagors all interest of the Rural Housing Trust 1987-1 in the property described therein.

IN WITNESS WHEREOF, the Rural Housing Trust 1987-1, has caused this instrument to be executed by its duly authorized officer on the 16th day of June 19 94.

Bankers Trust (Delaware) not in its individual capacity but solely as Co-Trustee for the Rural Housing Trust 1987-1.

By: _____
JOSEPH GIORDANO VICE PRESIDENT
Title: _____

STATE OF NEW YORK :
COUNTY OF NEW YORK:

This instrument was acknowledged before me on 6-16th-94 by JOSEPH GIORDANO — VICE PRESIDENT of Bankers Trust (Delaware) as Co-Trustee of the Rural Housing Trust 1987-1.

_____
(Notary Public)

My Commission Expires _____

Prepared By: _____

Approved By: _____

RM/CERT/REL2

MAURICE SANDS
Notary Public, State of New York
No. 41-3448110
Qualified in Queens County
Commission Expires Nov. 30, 1995

| | | |
|---|---|---|
| FILE No. 68-775 | FILED FOR RECORD THE 12 DAY OF Sep, 1994 AT 1:35 | STATE OF IOWA, DELAWARE COUNTY |
| RECORDING FEE $ 6.00 | O'CLOCK P. M. BOOK 36 PAGE 172 | Deborah L. Peyton, Recorder |
| TRANSFER FEE $ _____ | | TLM |