MORTGAGE EXTENSION AGREEMENT

Loan No. 3061747

THIS AGREEMENT made this 26th day of August, 1994, by and between The First National Bank of West Union, West Union, Iowa, a national banking corporation with its principal office located at 115 North Vine, West Union, Iowa 52175, hereinafter referred to as Mortgagee Bank, and Gerald D. Fischer and Harriet J. Fischer, husband and wife of R.R. 2 Box 6 Delhi, Iowa 52223, hereinafter referred to as Mortgagor, WITNESSETH:

WHEREAS, the Mortgagee Bank is the holder of a certain promissory note conditioned on the payment of the sum of Twenty Six Thousand and no/100---------- Dollars ($ 26,000.00) made by the Mortgagor dated September 14th, 1991, and by its terms due and payable in full on or before September 16, 1994, and further that said promissory note is secured by a real estate mortgage dated September 14, 1991, and recorded on September 19, 1991, in Book 113 at page(s) 330 of the Mortgage Records of Delaware County, Iowa, and described as follows, to wit:

LOT EIGHT AND THE EASTERLY FIVE (5) FEET OF LOT NINE OF H.L.C. FIRST SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER AND PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 19, TOWNSHIP 88 NORTH, RANGE 4, WEST OF THE FIFTH P.M., ACCORDING TO PLAT RECORDED IN BOOK 2 PLATS, PAGE 176.

WHEREAS, on said promissory note and mortgage there remains due and owing the sum of Twenty Three Thousand Two Hundred Fourty and no/100-------- Dollars ($ 23,240.00), with interest thereon at the rate of Eight & one half percent (8.5 %) per annum, from and after August 26, 1994, and there exist no defenses or offsets to the mortgage or to the debt that it secures; and

WHEREAS, the Mortgagor is unable to make payment in full of the amount due to the Mortgagee Bank, the Mortgagor has requested that the time of payment be extended, and the Mortgagee Bank is willing to extend the time of payment in accordance with the provisions of this mortgage extension agreement and corresponding note extension agreement.

NOW THEREFORE, in consideration of the sum of One Dollar and other good and valuable consideration given to the Mortgagee Bank, receipt of which is hereby acknowledged, it is agreed between the parties hereto as follows:

1. EXTENSION OF MATURITY DATE. That the date of the final payment on the said Mortgage is hereby extended to August 16, 1999.

2. PRINCIPAL AND INTEREST PAYMENTS. That the Mortgagor shall make payments on said promissory note and mortgage together with interest thereon as agreed between the parties by the Note No. 3061747 as amended and extended in writing on August 26, 1994.

3. OTHER MODIFICATIONS. In addition to the above extension and the modified payment schedule, the promissory note and mortgage shall be further modified to provide as follows:

4. CONFLICT RESOLUTION AND RATIFICATION. When the terms and provisions contained in the promissory and mortgage in any way conflict with the terms and provisions contained in this agreement, the terms and provisions herein contained in this agreement, the terms and provisions herein contained shall prevail, and as modified by this agreement, the promissory note and mortgage are hereby ratified and confirmed. The failure or omission of either party to exercise, in one or more instance, any option given herein or in the promissory note or mortgage, shall not be construed as a waiver or relinquishment of a right to such option in the case of any other default, but the right to such further option shall remain in full force and effect.

FILE No. 64-619
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 29 DAY OF Aug 1994 AT 12:29
O'CLOCK P. M. BOOK 124 PAGE 141

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

5. BINDING EFFECT. This agreement shall be binding on the heirs, executors, administrators, successors, and assigns of the respective parties.

IN WITNESS WHEREOF, the parties have executed this agreement at West Union, Iowa, the day and date first above written.

The First National Bank of West Union

BY: Kevin J. Baumler
Kevin J. Baumler, Consumer Loan Officer

Gerald D. Fischer
Gerald D. Fischer

BY: Kevin R. Amundson
Kevin R. Amundson, V.P. & Cashier

Harriet J. Fischer
Harriet J. Fischer

115 North Vine
West Union, IA 52175
(319) 422-3888

"mortgagee" Bank

(CORPORATE SEAL)

R.R. 2 Box 6
Delhi, IA 52223

"mortgagor"

64-619
DELAWARE COUNTY IOWA
FILED
'94 AUG 29 PM 12 29
BOOK 124 PAGE 141
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

First National Bank
P O Box 233

STATE OF IOWA)
) SS:
FAYETTE COUNTY)

On this 26 day of August, 1994, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Kevin J. Baumler, and Kevin R. Amundson, to me personally known, who being by me duly sworn, did say that they are the Consumer Loan Officer and Vice President & Cashier, respectively, of the corporation executing the within and foregoing instrument to which this is attached, that the seal affixed thereto is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors; and that Kevin J. Baumler and Kevin R. Amundson as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

RHONDA SCHAUFENBUEL
MY COMMISSION EXPIRES
12-7-95

Rhonda Schaufenbuel
Notary Public - State of Iowa

STATE OF IOWA)
) SS:
FAYETTE COUNTY)

On this 26 day of August, 1994, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Harriet J. Fischer, wife of Gerald D. Fischer, to me known to the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

RHONDA SCHAUFENBUEL
MY COMMISSION EXPIRES
12-7-95

Rhonda Schaufenbuel
Notary Public - State of Iowa

STATE OF IOWA)
) SS:
Dubuque COUNTY)

On this 24 day of August, 1994, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Gerald D. Fischer, husband of Harriet J. Fischer, to me known to the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COLETTA A. TUCKER
MY COMMISSION EXPIRES
11-9-94

Coletta A Tucker
Notary Public - State of Iowa