SATISFACTION OF MORTGAGE BY CORPORATION

(Chapter 655, Code)

FORM 160E †M776

In consideration of the payment of the debt named therein Farmers State Savings Bank

do hereby release the Mortgage made

by Barry J. Schmuecker and Elizabeth C. Schmuecker

to Farmers State Savings Bank and which is recorded in

Book 32 of Mortgages, Page 296 of the records of Delaware County, Iowa.

Recorded on June 22, 1993

Witness the act of the Corporation this 16th day of August, 19 94

Farmers State Savings Bank Independence, IA

BY: Roger D. Johnson, Sr. VP

Attest: _____ Secretary.

By _____

BY: Anthony F. Marzen, VP President.

STATE OF IOWA, Buchanan County, ss.

On this 16th day of August, A. D., 19 94, before me,

Beth E. Goodenbour, a notary in and for said County, personally

appeared Roger D. Johnson and Anthony F. Marzen

to me personally known, who being by me duly sworn, did say that they are the

Senior Vice President and Vice President

(Name of Office or Offices)

of said Farmers State Savings Bank

(Name of Corporation)

and that the seal affixed to said instrument is the seal of said Corporation,

(If Corporation has no seal, erase this)

~~and that said Corporation has no seal.~~

(If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

said Senior Vice President and Vice President

acknowledged the execution of said instrument to be the voluntary act and deed

of said Farmers State Savings Bank

(Name of Corporation)

by it voluntarily executed.

WITNESS my hand and notary Seal, the day and year last above written.

Beth E. Goodenbour

Beth E. Goodenbour

Notary Public in and for the State of Iowa

BETH E. GOODENBOUR
MY COMMISSION EXPIRES
11-20-95

STATE OF IOWA,
_____ COUNTY } ss.

Filed for record this _____ day of _____, A. D., 19____, at _____ o'clock

_____ M., and recorded in Book _____ of Releases and Assignments, on Page _____.

_____
Recorder.

_____
Deputy.

Recording Fee, $_____.

FILE No. 60-487
RECORDING FEE $ 6.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 17 DAY OF Aug, 19 94 AT 10:35
O'CLOCK A. M. BOOK 36 PAGE 96

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM