AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 31st day of August, 19 84, Larry L. Krouse & Donna J. Krouse husband & wife executed to Farmers & Merchants Savings Bank, Manchester a certain promissory note dated on that day for the sum of Nineteen thousand & no/100 DOLLARS, payable on the 1st day of August A.D., 19 94, and at the same time the said Larry L. Krouse & Donna J. Krouse executed to the said Farmers & MErchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 13th day of September A.D., 19 84, at 2:41, o'clock P M., in Book 96 of MOrtages, on Page 165, and,

Whereas, Larry L. Krouse & Donna J. Krouse now the owner of the real estate described in said Mortgage and,

Whereas, the said Larry L. Krouse & Donna J. Krouse has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Larry L. Krouse & Donna J. Krouse hereby agrees to pay on the said principal sum of 13,650.36 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from July 18, 1994 at the rate of 9.78 per cent per annum payable $230.00 is due Augsut 18, 1994 & $230.00 is due each succeeding month thereafter with balance due 7/18/97 and the said Larry L. Krouse & Donna J. Krouse hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from July 18, 1994 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 10th day of August A.D., 19 94

Farmers & Merchants Saviangs Bank
Mortgagee

Gerald T. Burke
Mortgagee Gerald T. Burke

Larry L. Krouse
Mortgagor Larry L. Krouse

Donna J. Krouse
Mortgagor Donna J. Krouse

STATE OF Kentucky
County of Jefferson ss.

On this 10 day of August A.D., 19 94, before me, Gerald E Beard a Notary Public in and for the County of Jefferson, State of ~~Iowa~~, personally appeared Larry L Krouse & Donna J Krouse to me known to be the person S named in and who executed the foregoing instrument, and acknowledged that They executed the same as Their voluntary act and deed.

Gerald E Beard
Notary Public in and for the
State of ~~Iowa~~ Kentucky at Large
My Commission Expires 4-16-98

FILE No. 60-470	FILED FOR RECORD THE 15 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 11.00	Aug 19 94 AT 2:43	Deborah L. Peyton, Recorder
TRANSFER FEE $	O'CLOCK P. M. BOOK 124 PAGE 102	LM

State of Iowa, Delaware County, ss:

On this 10th day of August, 19 94, before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LuAnn McQuillen

Notary Public in and for Delaware County
LuAnn McQuillen

60-470
DELAWARE COUNTY IOWA
FILED
'94 AUG 15 PM 2 43
BOOK 124 PAGE 102
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$11.00

Larry L. Krouse & Wife
To
Farmers & Merchants
Savings Bank

F & M Bank