This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1. Debtor(s) (Last Name First) and address(es)

GIBBS, CARL L.
GIBBS, JULIE G.
RR 1, BOX 122
EARLVILLE, IA 52041

2. Secured Party(ies) and address(es)

CORNWELL QUALITY TOOLS CO.
667 SEVILLE RD.
WADSWORTH, OH 44281

3. For Filing Officer (Date, Time, Number, and Filing Office)

G12521
DELAWARE COUNTY IOWA
FILED
'84 AUG 11 AM 11 24
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$10.00

4. This financing statement covers the following types (or items) of property:

DEBTOR GRANTS TO SECURED PARTY A SECURITY INTEREST IN ALL INVENTORY AND ACCOUNTS RECEIVABLE NOW OWNED OR HEREAFTER ACQUIRED.

5. Name and address of Assignee

6. Describe real estate (See instruction No. 4)

7. Check if applicable: ☐ Products of Collateral are Covered. ☐ Debtor is a transmitting utility as defined in UCC 9 105(1)

Delaware Co, IA

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105 (3) (5) (7) and must be identified as such when used.)

8. Signature of Debtor — Carl L. Gibbs

Signature of Debtor — Julie G. Gibbs

CORNWELL QUALITY TOOLS CO.
BARBARA A. BASLER, CREDIT ASSISTANT

CARL L. GIBBS
JULIE G. GIBBS
Type or Print all names (Iowa Code 335.2)

For Approved (1-1-75) By: MELVIN D. SYNHORST, Secretary of State

1. White—Filing officer copy—alphabetical