Do not write above this line. Recorder use only.

FCSM 5097 (4-94)

CTL2: 201 CTL3: 122 CIF: 10278 Note #: 201

Farm Credit Services

PARTIAL RELEASE OF MORTGAGE

For valuable consideration, AgAmerica, FCB formerly known as Farm Credit Bank of Omaha, hereby releases from the lien of the mortgage executed by Larry B. Tegeler and Janice M. Tegeler, and recorded in Book(s) 94, page(s) 348, (or as No(s) 163-1959), of the Mortgage Records of Delaware County, Iowa, the following described property:

PARCEL A in the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Two (2), Township Eighty-eight North (T88N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, containining a total of 8.16 acres including 1.38 acres of public road right of way, subject to easements of record and more specifically described by metes and bounds as follows:

Commencing at the Northeast Corner of Section Two (2), Township Eighty-eight North (T88N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa; thence South 00°-23'-30" West 157.0 feet along the East line of Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of said Section Two (2) to the POINT OF BEGINNING; thence continuing along said East line of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) South 00°-23'-30" West 517.5 feet; thence North 89°14'-30" West 258.45 feet; thence North 00°-23'-30" East 164.35 feet; thence North 89°-14'-30" West 640.9 feet to the Southeast Corner of Lot One (1) of the North Fractional Half of the Northeast Quarter (NE¼) of said Section Two (2) as recorded in Book 2, Page 157 in the Office of the Delaware County Recorder; thence North 01°-04'-55" East 277.05 feet along the East line of said Lot One (1); thence continuing along the East line of said Lot One (1) North 01°-06'-55" East 67.1 feet to the South right of way line of Primary Road U.S. No. 20: thence South 89°-47'-25" East 895.25 feet along the South line of said Right of way to the POINT OF BEGINNING, containing a total of 8.16 acres including 1.38 acres of public road right of way and subject to easements of record. The East line of the Northeast Quarter (NE¼) of Section Two (2), Township Eighty-eight North (T88N), Range Three West (R3W) of the Fifth Principal Meridian is assumed to bear South 00°-23'-30" West.

Said Mortgage to remain in full force and effect as to all other property described therein.

IN WITNESS WHEREOF, AgAmerica, FCB has caused this instrument to be executed on the date set out in the acknowledgment.

(Seal)

AgAMERICA, FCB
By Farm Credit Services of the Midlands, FLCA
Its Agent and Attorney-in-Fact

By Robert B. Fitzpatrick
Robert B. Fitzpatrick, Vice President

STATE OF IOWA)
)ss
COUNTY OF DELAWARE)

On this 25th day of July, 1994, before me, a Notary Public, personally appeared Robert B. Fitzpatrick, being by me personally known, and duly sworn, did say that he is Vice President of the corporation executing the foregoing instrument; that the seal affixed to the instrument is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its board of directors, as agent and attorney-in-fact for, and on behalf of, AgAmerica, FCB as principal; and acknowledged the execution of the instrument to be the voluntary act and deed of the principal, the agent and attorney-in-fact, and him/her.

(Notarial Seal)

Dorothy A. Palmer
Dorothy A. Palmer
Notary Public in and for Said County and State

My commission expires 12/6/96.

FILE No. 56-342
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 1 DAY OF August, 19 94 AT 3:50 O'CLOCK P M. BOOK 124 PAGE 63

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM