This STATEMENT is presented to THE FILING OFFICER for filing for record in real estate records:

1. Debtor(s) (Last Name First) and address(es)	2. Secured Party(ies) and address(es)	3. For Filing Officer (Date, Time, Number, and Filing Office)
Swiss Valley Farms, Co. 21100 Holden Drive, P. O. Box 4493 Davenport, Iowa 52808 IRS #42-0820833	National Bank for Cooperatives 11837 Miracle Hills Drive Suite 200 Omaha, Nebraska 68154-4404 IRS #84-1102254	54-252 DELAWARE COUNTY IOWA FILED '94 JUL 26 PM 1:40 BOOK 36 PAGE 30 DEBORAH L. PEYTON DELAWARE CO. RECORDER

4. Check one only:

☐ Original financing statement real estate record number

☐ Pre-1975 fixture filing county UCC number 24-1190, Bk. 16, Pg. 130, ...

..... Record owner of the real estate: Debtor, ...

..... Dated filed: January 18, 1982 , 19..... Filed with Delaware County, Iowa .....

5. Check only one:

A. ☐ **CONTINUATION** ... The original financing statement between the foregoing Debtor and Secured party, bearing the file number shown above, is still effective.

B. ☒ **PARTIAL RELEASE** ... The secured party releases the property indicated below from the collateral described in the financing statement bearing the file number shown above.

C. ☐ **ASSIGNMENT** ... Except to the extent otherwise specified below, the secured party certifies that the assignee, whose name and address is shown below, has been assigned all the Secured Party's rights under the financing statement bearing the file number shown above.

D. ☐ **TERMINATION** ... The Secured Party certifies that a security interest no longer is claimed under the financing statement bearing the file number shown above.

E. ☐ **AMENDMENT** ... The financing statement bearing the file number shown above is changed to show: Name, identity, corporate structure, or address of Secured Party as indicated below ☐; Name, identity, corporate structure, or address of Debtor Party as indicated below ☐; Other, as indicated below ☐.

6. **CHANGES:**

"SEE ATTACHED EXHIBIT "A" FOR DESCRIPTION OF PROPERTY TO BE PARTIALLY RELEASED."

7. Debtor Signature(s) necessary only if filing an amendment; by signing Debtor also acknowledges receipt of a copy of this instrument.

_____ (Debtor)

_____ (Debtor)

Type or Print all names (Iowa Code 335.2)

NATIONAL BANK FOR COOPERATI

By Sam McClure

Signature of Secured Party (See instruction #2)

Sam McClure, Ass't Vice-President

Type or Print all names (Iowa Code 335.2) **Secured Party**

Date July 22, 1994, 19.....

FILE No. 54-252
RECORDING FEE $ 31.00
TRANSFER FEE $

FILED FOR RECORD THE 26 DAY OF July, 19 94 AT 1:40 O'CLOCK P M. BOOK 36 PAGE 30

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

EXHIBIT A

PURCHASE AGREEMENT BETWEEN AGRI-MARK AND SWISS VALLEY

The following is a description of the Equipment being purchased pursuant to the Purchase Agreement by and between Agri-Mark and Swiss Valley:

Location of Equipment: Swiss Valley's cheddar cheese plant in Hopkinton, Iowa

SOFTWARE

The Equipment includes all software related thereto and used in conjunction therewith.

CHEESE SYSTEM

The Equipment includes everything from milk pasteurization, cheese system, to the point of automatic cheese palletizer - does not include racking and cooler.

WHEY SYSTEM

The Equipment includes everything from cheese vats where whey comes off through ultra-filtration and RO systems - does not include storage for whey products.

Cheese HTST

1 each	APV Model R56SH Paraflow Exchanger on size 4 frame. 75,000 lb/hour capacity expandable to 100,000 lb/hour. Four sections: preheat, regenerator, heat, vapor, 3" Mag tube, Model V-1500 vacuum chamber. Serial No. 18498
1 each	Walker Model 1CP, 1,000 gallon processor with Great Lakes 95 pH control system.
2 each	Walker Model PZ-ST, 500 gallon processors with CT-2000 pH control system.
1 each	CP Model P500-9086, 500 gallon processor.
1 each	Revere Model TSP 250 load cell and 80 gallon batch tank.
1 each	Bulk Ammonia Hydroxide system (Storage Tank serial #1557)

EXHIBIT A PAGE 1 OF 3

EXHIBIT A (Cont.)

Cheese Vats, etc.

6 each — Alfa Laval OST IV CH vats, 40,000 lbs each with Cincinnati Millicron automation, auto rennet and calcium inject. Serial No. 861133-1, 861133-2, 861133-3, 861133-4, 861133-5 and 861133-6.

All valves, lines, pipes, pumps to interconnect system.

1 each — Odenberg 10,000 lb/hour Cheddarmaster draining, cheddaring, milling and salting system. Serial No. Draining Belt; 8702-1; No. 1 Cheddar Belt 8702-2; No. 2 Cheddar Belt 8702-3 and Salting Belt 8702-4; No. 1 Salter 8702-5 and No. 2 Salter 8702-6. To include salt storage tanks and delivery systems.

1 each — 500 gallon whey surge tank from Cheddarmaster.

2 each — 1,400 gallon cone top and bottom surge tank for fines saver.

Whey Handling

1 each — Arleigh Lee fines saver, rated capacity 70,000+ lbs/hour.

1 each — Russel fines saver, used for fines slurry from Arleigh Lee.

1 each — 140 gallon separator feed tank.

1 each — Whey HTST, APV R56SH Paraflow on size 4 frame, 67,500 lbs/hour expandable to 70,000 lbs/hour, 2 section regenerator and heating, 2" Mag tube and controls.
Serial No. 18499

1 each — Centrico MSB 200 self-desludging separator.
Serial No. 1676471

1 each — Centrico 15006 self-desludging separator.

1 each — Tri-Clover 3-Stage, recirculation UF system, spiral wound, 8 modules, 10 modules and 12 modules x 5 elements each, full fit. Capacity, 70,000 lbs/hour whole whey. High Pressure pump Serial No. 8-8065-705813 and UF Frame Serial No. 117

1 each — Alfa Laval Clip 6-Ram heat exchanger for WPC, 2 sections capacity, 12,000 lbs/hour.
Serial No. 30100-40503

1 each — RO system, 2 stage, spiral wound, 10 module each x 5 elements with 7 cylinder CP high pressure pump. Capacity 60,000 lb/hour UF permeate.

1 each — Niro Nano Filtration Unit for Salt Whey. Model # M1200

1 each — 5,000 gal. Cold Wall Whey Cream Tank

1 each — Salt Whey Tanks Serial # 18742

EXHIBIT A (Cont.)

CIP System

For cheese vats, Cheddarmaster, towers, etc. 4 x 1,000 gallon tanks, 1 x 2,000 gallon.

6 each — Stoelting Wincanton block formers with Allen Bradley control system.
Tower Serial Nos. 86173, 86174, 86175, 86176, 86177 and 86178

Ingersoll Rand Air Compressor Serial No. K7336U883
Lyco Vacuum Pump Serial Nos. 163-1702-78, 163-1703-78, 163-1704-78, 163-1705-78, 163-1706-78, 163-1707-78, 163-1708-78, 163-1709-78, 163-1710-78, 163-1711-78, 163-1712-78 and 163-1713-78.

1 each — Beta-Vac, 2 block, sealing unit with Busch RA0630 vacuum pump. 430 CFM.
Vacuum Pump Serial No. 00849

1 each — Odenberg wrap-around box maker.
Serial No. 255703

1 each — Fairbanks in-motion scale and control system.
Serial No. G964910 GP

1 dach — Jet-A-Mark ink jet printer.
Serial No. 3976

1 each — Odenberg Cold Store, block cooling system, 8 layers @ 16 x 32 blocks, (capable of one more layer).

1 each — Odenberg automated palletizing system with automatic controls, bar code scanner, etc.
Serial No. 250702

Notwithstanding the foregoing, it is intended that the Equipment purchased include all components, motor control centers, parts, software and equipment which is currently used at Swiss Valley's Hopkinton plant for the production of cheddar cheese and for the whey system, (and including all spare parts for the Equipment at said facility) even if such components, parts or equipment are not specifically described in the foregoing list. The sizings and ratings herein stated are nominal sizings and ratings as established by the manufacturers and are stated for identification purposes only. Swiss Valley does not warrant such capacities.

The following items are intentionally omitted.

1. Ammonia Compressors
2. Storage racks in cold storage warehouse
3. All raw milk receiving and storage equipment
4. Refrigeration for cold storage warehouse and milk storage tanks
5. Cold storage warehouse

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EXHIBIT A PAGE 3 OF 3