MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Alan B. Cook and Susan C. Cook, husband & wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 21st day of May, 19 91, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 113 in Page 47 and said note, and mortgage securing the same, is now owned and held by First State Bank, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 13,975.22, as of the 12th day of July, 19 94, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

Bi-weekly payments of $224.09 starting 7/26/94 with one final payment of $220.98 at maturity

interest from the 12th day of July, 19 94, at the rate of _____ per cent per annum, payable bi-weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 12th day of July, 19 94.

x Alan B. Cook
Alan B. Cook

x Susan C. Cook
Susan C. Cook
Mortgagor.

First State Bank
Mortgagee.

Joseph Wiewel, President

Betty Lois Koelker
Betty Lois Koelker, Cashier

FILE No. 52-179
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 18 DAY OF July, 1994 AT 2:27 O'CLOCK PM. BOOK 124 PAGE 12

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM