SATISFACTION OF MORTGAGE

WSMC #37575

FOR VALUE RECEIVED, the undersigned, WASHINGTON SQUARE MORTGAGE COMPANY, a corporation organized and existing under the laws of IOWA certifies that a real estate mortgage now owned by it dated JULY 31, 1992 made by JEFFERY J. SCHAUL, A SINGLE PERSON, as mortgagor(s) to LEGACY MORTGAGE COMPANY, INC. as mortgagee, recorded AUGUST 4, 1992 AS DOCUMENT NO 213-541 BOOK 116 PAGE 219 in the office of the official records in the County Recorder's office of DELAWARE COUNTY, STATE OF IOWA, secured, fully paid, satisfied and discharged, and that WASHINGTON SQUARE MORTGAGE COMPANY, is hereby authorized and directed to release and discharge the same upon record.

Said mortgage having been last assigned to Washington Square Mortgage Company by Instrument recorded in/under, DOCUMENT NO 213-542 BOOK 116 PAGE 220 on AUGUST 4, 1992 in the office of the official records book of DELAWARE County, State of IOWA.

LEGAL: THAT PART OF LOT EIGHT (8) OF THE SUBDIVISION OF THE SOUTHWEST QUARTER (SW1/4) AND THE SOUTH ONE-HALF (S1/2) OF THE NORTHWEST QUARTER (NW1/4) OF SECTION TWENTY EIGHT (28), TOWNSHIP EIGHTY-NINE (89) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M., ACCORDING TO PLAT RECORDED IN BOOK A PLATS, PAGE 4, DESCRIBED AS COMMENCING AT A POINT WHICH IS SEVEN AND ONE-HALF (7 1/2) FEET WEST OF THE EAST LINE OF SAID LOT EIGHT (8) AND THREE HUNDRED THIRTY SEVEN (337) FEET NORTH OF THE SOUTH LINE OF THE NORTHWEST QUARTER (NW1/4) OF THE SOUTHWEST QUARTER (SW1/4) OF SAID SECTION TWENTY EIGHT (28), AND RUNNING THENCE NORTH SIXTY SIX (66) FEET, THENCE WEST TO THE WEST LINE OF SAID LOT EIGHT (8), THENCE SOUTH SIXTY SIX (66) FEET, THENCE EAST TO THE POINT OF BEGINNING, SUBJECT TO EASEMENTS OF RECORD AND ALSO EXCEPTING THAT PORTION OF SAID PREMISES HERETOFORE DATED TO THE CITY OF MANCHESTER FOR STREET PURPOSES, IN MANCHESTER, DELAWARE COUNTY, IOWA.

PROPERTY: 706 ANDERSON STREET; MANCHESTER, IA 52057

DATE: JUNE 29, 1994

WASHINGTON SQUARE MORTGAGE COMPANY

Susan E. Axne, Vice President

Attest: Ardys A. Anderson, Asst. Secretary

STATE OF IOWA)

COUNTY OF DALLAS)

The foregoing instrument was acknowledged before me, a notary public commissioned in Dallas County, Iowa, on June 29, 1994, by Susan E. Axne, Vice President, and Ardys A. Anderson, Asst. Secretary of Washington Square Mortgage Company on behalf of the corporation.

My commission expires: 11-25-95 Lisa I. [illegible], Notary Public

After Recording Return to:
Darlene Ray
Prepared by Michelle Shelton, as agent for:
Washington Square Mortgage Company
7015 Vista Drive
West Des Moines, IA 50266

NOTARIAL SEAL IOWA
LISA I. C[illegible]
MY COMMISSION EXPIRES
NOVEMBER 25, 1995

FILE No. 49-70
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF July, 1994 AT 12:11 O'CLOCK P M. BOOK 123 PAGE 244

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM