C14—SATISFACTION OF MORTGAGE—Real Estate or Chattel

By Corporation or Individual

OSWALD PUBLISHING CO., NEW ULM, MINN.

Know all Men by these Presents;

That First State Bank

of Delaware *County of* Manchester, *Iowa, do* es. *hereby certify that a certain* Real Estate *Mortgage bearing date the* 1st *day of* Dec. *19* 92, *made and executed by* Dennis L. and Susan M. Scherbring

and recorded in the office of the Recorder of the County of Delaware, *Iowa, on the* 4th *day of* Dec., *19* 92 *in Book* 31 *of* Real Estate *Mortgages, on page* 179, *has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.*

Signed and executed this 29th *day of* June *19* 94

FIRST STATE BANK

David J. Parmley, Exec. V.P.

Christine L. Tegeler V.P.

ACKNOWLEDGMENT FOR SATISFACTION—BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 29th day of June 19 94 before me, Debra A. Knutson a Notary Public in and for Delaware County, Iowa, appeared David J. Parmley and Christine L. Tegeler to me personally known, who being by me duly sworn, did say that David J. Parmley is the President, and that Christine L. Tegeler is the ~~Secretary~~ V.P. of the First State Bank a corporation located at Manchester Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David J. Parmley and Christine L. Tegeler acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Debra A. Knutson

Debra A. Knutson

Notary Public in and for Delaware County, Iowa

NOTARIAL SEAL — DEBRA A. KNUTSON MY COMMISSION EXPIRES 2-25-97

FILE No. 48-42

RECORDING FEE $ 6.00

TRANSFER FEE $

FILED FOR RECORD THE 30 DAY OF June, 19 94 AT 2:10 O'CLOCK P M. BOOK 35 PAGE 276

STATE OF IOWA, DELAWARE COUNTY

Deborah L. Peyton, Recorder

TLM