NOTICE AGREEMENT

DATE: 5/4/94

In consideration of a loan to be made by Community Savings Bank, an Iowa Banking Corporation located in Edgewood, Iowa (hereinafter referred to as the "Bank") to Russell L. Reth and Dianne M. Reth (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or in part of a real estate mortgage granted by the borrower to the Bank on the following described real estate in the County of Delaware, State of Iowa, to wit:

The North One-Half (N 1/2) of the Northwest Quarter (NW 1/4) of Section Twenty-Eight (28) Township Eighty-Eight (88) North, Range Six (6) West of the 5th P.M.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated November 27, 1992, and recorded on November 30, 1992, in Book No. 130, Page 245, of the Misc. Record Delaware County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to Community Savings Bank, at the office in Edgewood, Iowa informing the Bank of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the bank exercises its right of foreclosure the bank may pay the amount then due on said contract to remove any delinquency on same and bring it to date. The bank may thereafter continue to pay the contract according to its terms. Also, the rights of the contract as they remain may be assigned to another source to fulfill the terms of the original contract.

Signed Harlan L. Carradus
Harlan L. Carradus

Alice L. Carradus
Alice L. Carradus

ACKNOWLEDGEMENT

STATE OF IOWA)ss
COUNTY OF Delaware)

On this 4th day of May, 1994, before me Linda A Bessey a Notary Public in and for said county, personally appeared Harlan L. Carradus and Alice L. Carradus, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they (he, she, they) executed the same as their (his, her, their) voluntary act and deed.

Linda A Bessey
Notary Public in & for said County
Linda A Bessey

My Commission Expires: 6-14-96

FILE No. 94-3763
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 13 DAY OF June, 1994 AT 3:45 O'CLOCK P.M. BOOK 5 PAGE 8

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.