NOTICE AGREEMENT

DATE: 4/29/94

In consideration of a loan to be made by Community Savings Bank, an Iowa Banking Corporation located in Edgewood, Iowa (hereinafter referred to as the "Bank") to Russell L. Reth and Dianne M. Reth (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or in part of a real estate mortgage granted by the borrower to the Bank on the following described real estate in the County of Delaware, State of Iowa, to wit:

The Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4), and the South one-half (S 1/2) of the Northwest Quarter (NW 1/4) in Section Twenty Eight (28), Township Eighty Eight (88) North, Range Six (6), West of the Fifth P.M., except the West five hundred sixty one (561) feet of the South seven hundred seventy six (776) feet of the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4) in Section Twenty Eighty (28), Township Eighty Eight (88) North, Range Six (6), West of the Fifth P.M.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated January 4, 1993, and recorded on January 6, 1993, in Book No. 130, Page 321, of the Misc. Record Delaware County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to Community Savings Bank, at the office in Edgewood, Iowa informing the Bank of said default and of their intention to cancel said contract not less than 90 days therearter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the bank exercises its right of foreclosure, the Bank may pay in full the amount still due on said contract.

Signed Thomas J. Short
Thomas J. Short

Judy Ann Short
Judy Ann Short

CARI J. WEBER
NOTARY PUBLIC
IOWA

ACKNOWLEDGEMENT

STATE OF IOWA)ss
COUNTY OF Delaware)

On this 29th day of April, 1994, before me Cari J. Weber, a Notary Public in and for said county, personally appeared Thomas J. Short and Judy Ann Short, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they (he, she, they) executed the same as their (his, her, their) voluntary act and deed.

Cari J Weber
Notary Public in & for said County
Cari J Weber

My Commission Expires: 11-6-94

FILE No. 94-3762
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 13 DAY OF June, 1994 AT 3:44 O'CLOCK P. M. BOOK 5 PAGE 7

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Misc.