MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Eugene L and Verla M Schultz, husband and wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 6th day of July, 1989, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 24 in Page 286 and said note, and mortgage securing the same, is now owned and held by Community Savings Bank, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $7166.16 as of the 3rd day of June, 1994, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

on 6/5/97

with interest from the 3rd day of June, 19 94, at the rate of 8.735 per cent per annum, payable w/principal monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 3rd day of June, 19 94.

Community Savings Bank by:

Steven A Brady, President & CEO Mortgagee.

Jacqueline A Johnson, VP & Cashier

Eugene L Schultz

Verla M Schultz

Mortgagor.

FILE No. 42-3691
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF June, 1994 AT 1:36 O'CLOCK P. M. BOOK 35 PAGE 223

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

STATE OF IOWA, }
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 3 day of June, A.D., 19 94,
before me Brett Nagel, a Notary Public in and for Delaware
County, Iowa, personally appeared Eugene L and Verla M Schultz
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

BRETT W. NAGEL
MY COMMISSION EXPIRES
4-21-97

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 3 day of June, A.D. 19 94, before me, _____
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Steven A Brady, President, and Jacqueline A Johnson, Secretary
or Cashier, of Community Savings Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
_____ President and Cashier of said Corporation; that (the seal affixed to said
instrument is the seal of said Corporation) ~~(no seal has been procured by the said Corporation)~~ and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of
directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed
of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

Paula D. Mosher

NOTARIAL SEAL

PAULA D. MOSHER
MY COMMISSION EXPIRES
7-27-95

Notary Public in and for _____ County, State of Iowa

42-3691

MORTGAGE EXTENSION AGREEMENT

Eugene L. Schultz & wife

TO

Community Savings Bank

STATE OF IOWA, }
_____ County } ss.

Filed for record the _____ day of _____, A.D. 19____,
at _____ o'clock _____ M., and Recorded in Book _____
of Mortgages, on Page _____
Indexed on Chattel Mortgage Index _____, 19____
_____ Recorder

42-3691

FILED NO. 35 BOOK 223
$11.00
1994 JUN 6 PM 1 36

Community Savings Bank
P O Box 77
Edgewood, IA 52042