SATISFACTION OF MORTGAGE BY CORPORATION

(C Code)

460E 1M776

In consideration of the payment of the debt named therein Farmers State Savings Bank do hereby release the Mortgage made by Paris & Son's, Inc. to Farmers State Savings Bank and which is recorded in Book 21 of Mortgages, Page 230 of the records of Delaware County, Iowa. this also refers to memorandum of indenture of trust recorded Book 21 Page 231, Delaware County, Iowa.

Witness the act of the Corporation this 25th day of May 1994

Farmers State Savings Bank Independence, IA

BY: Roger D. Johnson, Sr. VP

Attest: _____ Secretary.

By BY: Anthony F. Marzen, VP President.

STATE OF IOWA, Buchanan County, ss.

On this 25th day of May, A. D., 1994, before me, Beth E. Goodenbour, a notary in and for said County, personally appeared Roger D. Johnson and Anthony F. Marzen to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and Vice President (Name of Office or Offices) of said Farmers State Savings Bank (Name of Corporation) and that the seal affixed to said instrument is the seal of said Corporation, (If Corporation has no seal, erase this) ~~and that said Corporation has no seal.~~ (If Corporation has a seal, erase this)

That said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and said Senior Vice President and Vice PResident acknowledged the execution of said instrument to be the voluntary act and deed of said Farmers State Savings Bank (Name of Corporation) by it voluntarily executed.

WITNESS my hand and notary Seal, the day and year last above written.

CORPORATE SEAL

BETH E. GOODENBOUR MY COMMISSION EXPIRES 11-30-95

Beth E. Goodenbour

Beth E. Goodenbour

Notary Public in and for the State of Iowa

STATE OF IOWA, _____ COUNTY } ss.

Filed for record this _____ day of _____, A. D., 19____, at _____ o'clock _____ M., and recorded in Book _____ of Releases and Assignments, on Page _____.

_____ Recorder.

_____ Deputy.

Recording Fee, $_____.

FILE No. 40-3604
RECORDING FEE $ 12.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 31 DAY OF May, 19 94 AT 12:41 O'CLOCK P. M. BOOK 35 PAGE 191A

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM