RELEASE OR SATISFACTION OF MORTGAGE **(10037; 10028, Code of Iowa)**

KNOW ALL MEN BY THESE PRESENTS:

That the Independence Federal Bank for Savings, a corporation organized under the laws of the United States of America, having it principal place of business at Independence, Buchanan County, Iowa, does hereby acknowledge that a certain mortgage, bearing date the 27th day of September A. D. 19 76, made and executed by Phillip Francis Kruse a/k/a Phillip Frances Kruse to said Independence Federal Bank for Savings and recorded in the office of the Recorder of the County of Delaware, State of Iowa, in Book 78 of R.E. Mortgages page 190 is redeemed, paid off, satisfied, and discharged in full.

Signed the 16 day of May, 19 94

INDEPENDENCE FEDERAL BANK FOR SAVINGS

Michael D. Ruffcorn — Michael D. Ruffcorn, ~~Vice-Pres~~

Mary McGill — Mary McGill, Secretary

CERTIFICATE OF ACKNOWLEDGEMENT—Corporation

STATE OF IOWA, County of Buchanan, ss.

On this 16 day of May A. D. 19 94 before me Cynthia S. Bergeson a Notary Public in and for the County of Buchanan, State of Iowa, personally appeared Michael D. Ruffcorn ~~Vice-President~~, and Mary McGill, Secretary of Independence Federal Bank for Savings, the Corporation which executed the above and foregoing instrument, who being to me known as the identical persons who signed the foregoing instrument, and by me duly sworn, each for himself, did say that they are respectively the ~~Vice~~-President and Secretary of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of the voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL — CYNTHIA S. BERGESON MY COMMISSION EXPIRES 5-8-95

Cynthia S. Bergeson
Notary Public in and for Buchanan County, State of Iowa.

FILE No. 36-3480
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 17 DAY OF May, 19 94 AT 2:33 O'CLOCK P. M. BOOK 123 PAGE 113

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM