ACT OF RELEASE OF MORTGAGE AND INDENTURE OF TRUST AND LEASE AGREEMENT

BE IT KNOWN, that on the days and dates hereinafter set forth, before the undersigned Notaries, duly qualified, and in the presence of the undersigned competent witnesses, personally came and appeared MELLON BANK, N.A., as successor trustee (the "Trustee"), a national association having its principal corporate trust office in Pittsburgh, PA, whose mailing address is 2 Mellon Bank Center, Room 152-0325, Pittsburgh, PA 15259-0001, represented herein by John L. Hamm, its Assistant Vice President, duly authorized hereunto; the CITY OF MANCHESTER, IOWA (the "Issuer"), a municipal corporation of the State of Iowa, whose mailing address is 208 E. Main Street, Manchester, Iowa 52057, represented herein by Milt L. Kramer, its Mayor, and Karen K. Cole, its City Clerk, duly authorized hereunto; Exide Corporation (assignee of Eltra Corporation) (the "Company"), a New York corporation whose mailing address is P. O. Box 14204, 645 Penn Street, Reading, Pennsylvania 19601, represented herein by Stephen D. Kovacs, its Assistant Secretary, duly authorized hereunto, who did declare under oath that they do hereby make, enter into and effect this Act of Release of Mortgage and Indenture of Trust and Lease Agreement (the "Release"), as follows:

W I T N E S S E T H:

WHEREAS, pursuant to the terms of a Mortgage and Indenture of Trust dated as of February 1, 1974, between the Issuer and the Trustee (the "Indenture"), the Issuer issued $4,800,000 of its Industrial Development Revenue Bonds (Eltra Corporation Facility) Series 1974 (the "Bonds"); and

WHEREAS, in connection with the issuance of the Bonds, the Issuer entered into a Lease Agreement dated as of February 1, 1974 (the "Agreement") with the Company, whereby the Issuer loaned funds to pay all or a portion of the cost of acquiring, constructing, equipping and leasing of an industrial and manufacturing plant used for the manufacture of automotive, truck and diesel lead-acid batteries (the "Project"), which Project was financed in part with the Bonds; and

WHEREAS, the Agreement was duly recorded on April 23, 1974 in the Records of the County Recorder of Delaware County, Iowa, Book No. P Miscellaneous at Page 55, and the Indenture was duly recorded on April 23, 1974, in the Records of the County Recorder of Delaware County, Iowa, Book No. 75 Land Mortgages at Page 1; and

WHEREAS, pursuant to the terms of the Agreement and the Indenture, the Company has caused sufficient funds to be deposited with the Trustee in order to pay the Bonds in full and, as of the date hereof, the Bonds are deemed to be defeased as evidenced by

FILE No. 36-3476
RECORDING FEE $ 37.00
TRANSFER FEE $
FILED FOR RECORD THE 17 DAY OF May, 1994 AT 12:53 O'CLOCK P. M. BOOK 123 PAGE 112
STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

that Affidavit of Defeasance and Discharge executed by the Trustee and attached hereto as Exhibit A; and

WHEREAS, the debts represented by the Bonds and the Agreement have been fully discharged by the Issuer and the Company, respectively, and the Trustee, the Issuer and the Company desire to cancel the inscription of the Agreement and Indenture from the public records of Delaware County, Iowa and thereby release the property from the lien created by the Agreement and Indenture and to terminate the Agreement.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the sufficiency of which is hereby acknowledged, the Trustee, the Issuer and the Company hereby make and issue this Release on the following terms and conditions:

SECTION 1. Grant of Release. Recognizing that appropriate arrangements have been made to pay the Bonds in full, the Trustee does hereby discharge and cancel the lien of the Indenture upon Trust Estate. Recognizing that appropriate arrangements have been made to pay the Bonds in full and, as a result thereof, all of the obligations of the Company under the Agreement having been satisfied, the Trustee and the Issuer do hereby discharge and cancel the lien of the Indenture upon Trust Estate. In connection with the foregoing, the Trustee, the Issuer and the Company hereby further authorize and direct the County Recorder of the County of Delaware, Iowa to cancel and erase the inscriptions listed below from the official records of the County of Delaware:

(a) Lease Agreement dated as of February 1, 1974, between the Issuer and the Company, recorded on April 23, 1974 in the Records of the County Recorder of Delaware County, Iowa, Book No. P Miscellaneous at Page 55.

(b) Mortgage and Indenture of Trust dated as of February 1, 1974, between the Issuer and the Trustee, recorded on April 23, 1974 in the Records of the County Recorder of Delaware County, Iowa, Book No. 75 Land Mortgages at Page 1.

SECTION 2. Governing Law. This Release shall be construed in accordance with and governed by the laws of the State of Iowa.

IN WITNESS WHEREOF, the Trustee, the Issuer and the Company have executed this Release in the presence of the respective witnesses and Notary Public.

THUS DONE, SIGNED AND PASSED in the City of Pittsburgh, State of Pennsylvania, on this 7 day of April, 1994, in the presence of the undersigned competent witnesses, who have hereunto signed their names together with said appearers and me, Notary.

MELLON BANK, N.A.,
as Trustee

(SEAL)

John L. Hamm, Assistant Vice President

STATE OF PENNSYLVANIA)
) ss.
COUNTY OF ALLEGHENY)

On this 7th day of April, 1994, before me, a Notary Public in and for the State of Pennsylvania, personally appeared John L. Hamm, who, being by me duly sworn, did say that he is the Assistant Vice President of Mellon Bank, N.A. of Pittsburgh, PA; that the seal affixed to the foregoing instrument is the seal of said Bank; that the foregoing instrument was signed and sealed on behalf of said Bank by authority of its Board of Directors; and that said John L. Hamm acknowledged the execution of said instrument to be his voluntary act and deed.

Given under my hand and seal of office, this 7th day of April, 1994.

Judith A. Hyde
Notary Public

Notarial Seal
Judith Ann Hyde, Notary Public
Pittsburgh, Allegheny County
My Commission Expires Nov. 1, 1997
Member, Pennsylvania Association of Notaries

THUS DONE, SIGNED AND PASSED in the City of Manchester, State of Iowa, on this the 4th day of April, 1994, in the presence of the undersigned competent witnesses, who have hereunto signed their names together with said appearers and me, Notary.

CITY OF MANCHESTER, IOWA

By Milt L. Kramer
Milt L. Kramer, Mayor

(SEAL)

ATTEST:

By Karen K. Cole
Karen K. Cole, City Clerk

STATE OF IOWA)
) ss.
COUNTY OF DELAWARE)

On this 4th day of April, 1994, before me, a Notary Public in and for the State of Iowa, personally appeared Milt L. Kramer and Karen K. Cole to me personally known, who, being by me duly sworn, did say that they are the Mayor and the City Clerk, respectively, of the City of Manchester, Iowa, a municipal corporation; that the seal affixed to the foregoing instrument is the seal of said City; that the foregoing instrument was signed and sealed on behalf of said City by authority of its City Council; and that said Milt L. Kramer and Karen K. Cole, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said City by it and them them voluntarily executed.

Given under my hand and seal of office, this 4th day of April, 1994.

Linda K. Tutton
Notary Public
Linda K. Tutton

THUS DONE, SIGNED AND PASSED in the County of BERKS, State of PA, on this the 6TH day of APRIL, 1994, in the presence of the undersigned competent witnesses, who have hereunto signed their names together with said appearers and me, Notary.

EXIDE CORPORATION

By Stephen D. Kovacs
STEPHEN D. KOVACS, ASST. SECRETARY

EXIDE CORPORATION (SEAL) DELAWARE

STATE OF Pennsylvania)
) ss.
COUNTY OF Berks)

On this 6th day of April, 1994, before me, a Notary Public in and for the State of PA, personally appeared STEPHEN D. KOVACS, to me personally known, who, being by me duly sworn, did say that he is the ASST. SECRETARY of Exide Corproation; that the foregoing instrument was signed on behalf of said Company by authority of its Board of Directors; and that said STEPHEN D. KOVACS, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said Company by it and by him voluntarily executed.

Given under my hand and seal of office, this 6th day of April, 1994.

Debra L Spuhler
Notary Public

Notarial Seal
Debra L. Spuhler, Notary Public
Reading, Berks County
My Commission Expires Dec. 30, 1995
Member, Pennsylvania Association of Notaries

DEBRA L. SPUHLER NOTARY PUBLIC READING BERKS COUNTY PENNSYLVANIA SEAL

EXHIBIT A

AFFIDAVIT OF DEFEASANCE AND DISCHARGE

STATE OF PENNSYLVANIA)
) ss.
COUNTY OF ALLEGHENY)

BEFORE ME, the undersigned Notary Public in and for the aforesaid County and State, personally came and appeared, MELLON BANK, N.A., represented herein by its duly authorized undersigned officer, who stated that:

Pursuant to that certain Mortgage and Indenture of Trust dated as of February 1, 1974 and recorded on April 23, 1974, recorded in Book No. 75 Land Mortgages at Page 1, in the Records of the Delaware County Recorder (the "Indenture"), Mellon Bank, N.A. is the Trustee for the holders of the Industrial Development Revenue Bonds (Eltra Corporation Facility) of the City of Manchester, Iowa, in the aggregate principal amount of $4,800,000 (the "Bonds").

The Trustee further stated that Exide Corporation (f/k/a Eltra Corporation) has irrevocably deposited with the Trustee the following amounts to be used for the following purposes:

Outstanding Principal Amount	$1,715,000.00
Accrued Interest	$ 24,510.21
Trustee and Paying Agent's Fees	$ 4,076.08
Legal Fees and Expenses	$ 1,000
Total	$1,744,586.29

and such Bonds are thereby defeased pursuant to Article VII of the Indenture.

THUS DONE AND SIGNED before me, this 7th day of April, 1994.

(SEAL)

MELLON BANK, N.A.

By _____
John H. Hamm, Assistant Vice President

Notarial Seal
Judith Ann Hyde, Notary Public
Pittsburgh, Allegheny County
My Commission Expires Nov. 1, 1997
Member, Pennsylvania Association of Notaries

Judith A. Hyde
NOTARY PUBLIC

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