MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS THOMAS D. COOK AND MARILYN P. COOK, HUSBAND AND WIFE

---

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 6TH day of NOVEMBER, 19 90, and recorded in the office of the DELAWARE County, Iowa, Recorder, in Volume 111 in Page 326 and said note, and mortgage securing the same, is now owned and held by GUARANTY BANK AND TRUST COMPANY

---, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 32,962.14, as of the 4TH day of MAY, 19 94, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

THE MATURITY IS EXTENDED TO MAY 4, 1997 AT 8.75% PER ANNUM PAYABLE $312.00 BEGINNING JUNE 4, 1994 AND ON THE 4TH DAY OF EACH MONTH THEREAFTER UNTIL MATURITY. EACH PAYMENT WILL FIRST BE APPLIED ON THE PAYMENT OF INTEREST WHICH SHALL BE DUE EACH PAYMENT DATE, AND THE REMAINDER ON PRINCIPAL.

---interest from the --- day of ---, 19---,

at the rate of --- per cent per annum, payable --- to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 4th day of MAY, 19 94.

GUARANTY BANK & TRUST COMPANY

THOMAS F. NUGENT, EXECUTIVE VICE PRESIDENT

Mortgagee.

ATTEST:
JILL R. FERGUSON, ASSISTANT CASHIER

Thomas D. Cook
THOMAS D. COOK

Marilyn P Cook
MARILYN P COOK

Mortgagor

FILE No. 36-3467
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 16 DAY OF May, 19 94 AT 12:16 O'CLOCK P. M. BOOK 123 PAGE 110

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM

STATE OF IOWA,
LINN COUNTY } ss.

BE IT REMEMBERED, That on this 7 day of MAY, A. D., 19 94,
before me Jean Nemer Maher, a Notary Public in and for Linn
County, Iowa, personally appeared THOMAS D. COOK AND MARILYN P. COOK, HUSBAND AND WIFE

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

MY COMMISSION EXPIRES: Feb 19, 95

Jean Nemer Maher
Notary Public in and for the County and State aforesaid.
~~Jean Nemer Maher~~

STATE OF IOWA, County of LINN, ss.

On this 7 day of MAY, A.D. 19 94, before me, LINDA J. MILLER
a Notary Public in and for the County of LINN, State of Iowa, personally appeared
THOMAS F. NUGENT, EXECUTIVE VICE, President, and JILL R. FERGUSON, ASSISTANT, ~~Secretary or~~ Cashier, of GUARANTY BANK & TRUST COMPANY, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the EXEC. VICE President and ASST. CASHIER of said Corporation; that ~~the seal affixed to said instrument is the seal of said Corporation~~ (no seal has been procured by the said Corporation) and that said instrument was by them signed ~~and sealed~~ on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL — LINDA J. MILLER MY COMMISSION EXPIRES 12-8-96

Linda J. Miller
LINDA J. MILLER
Notary Public in and for ____ County, State of Iowa.

34-3667

MORTGAGE EXTENSION AGREEMENT

Thomas D. Cook and wife

TO

Guaranty B & T Bank

STATE OF IOWA, } ss.
County

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
Recorder

34-3667

MAY 16 PM 12 57

123 110

$11.00

Guaranty Bank & Trust Co
P O Box 1807
Cedar Rapids, IA 52406-1807