RURAL HOUSING TRUST 1987-1

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That the Rural Housing Trust 1987-1, As owner and holder of the following described real estate mortgage (s) made and executed by Michael J. Tegeler and Charlene L. Tegeler of Delaware County, Iowa, to wit:

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does hereby certify that the indebtedness secured by the said mortgage (s) has been fully paid and satisfied, and does hereby release, remise, and quitclaim to the aforesaid mortgagors all interest of the Rural Housing Trust 1987-1 in the property described therein.

IN WITNESS WHEREOF, the Rural Housing Trust 1987-1, has caused this instrument to be executed by its duly authorized officer on the 14th day of MARCH 19 94.

Bankers Trust Company, not in its individual capacity but solely as Co-Trustee for the Rural Housing Trust 1987-1.

By: _____

Title: VICE PRESIDENT

STATE OF NEW YORK :
COUNTY OF NEW YORK:

This instrument was acknowledged before me on 3-14-94 by KATHLEEN BARRY VICE PRESIDENT of Bankers Trust Company as Co-Trustee of the Rural Housing Trust 1987-1.

_____
(Notary Public)

MAURICE SANDS
Notary Public, State of New York
No. 41-3448110
Qualified in Queens County
Commission Expires Nov. 30, 1995

My Commission Expires _____

Prepared By: _____

Approved By: _____

RM/CERT/REL2

FILE No. 34-3413
RECORDING FEE $ 6.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 10 DAY OF May 19 94 AT 2:13 O'CLOCK P. M. BOOK 123 PAGE 83

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM