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SATISFACTION OF MORTGAGE BY CORPORATION:

In consideration of the payment of the debit named therein, Mercantile Bank of Northern Iowa does hereby release the Mortgage made by Terry M. & Teresa Johnson, Husband and Wife to Mercantile Bank of Northern Iowa, and which is recorded in Book 35 of ---------- Mortgages, Page 67 of the records of Delaware County, Iowa.

Witness the act of the Corporation this 9th day of May, 19 94.

MERCANTILE BANK OF NORTHERN IOWA

BY _____
David Mulnix- Vice President

STATE OF IOWA, BLACK HAWK COUNTY, ss:

On this 9th day of May A.D. 19 94, before me, Karla J. Tri a notary public in and for said County, State of Iowa, personally appeared David Mulnix to me personally known, who being by me duly sworn did say, that he/she is the Vice President of said Mercantile Bank of Northern Iowa, and that said Corporation has no seal.

That said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and said David Mulnix acknowledged the execution of said instrument to be the voluntary act and deed of said Mercantile Bank of Northern Iowa by it voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

_____
Notary Public in and for Said County
Karla J. Tri

NOTARIAL SEAL IOWA
KARLA J. TRI
MY COMMISSION EXPIRES
10-11-96

FILE No. 34-3398
RECORDING FEE $ 6.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 10 DAY OF May, 19 94 AT 10:39 O'CLOCK A. M. BOOK 35 PAGE 142

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM