MORTGAGE AMENDMENT AGREEMENT

THIS AGREEMENT made this 13th day of October, 1993, by and between The Monticello State Bank of Monticello, Iowa, party of the first part, and Philip J. Recker and Virginia Recker, Husband and Wife, Borrower(s) collectively party of the second part, WITNESSETH:

WHEREAS, the party of the second part has heretofore mortgaged unto the party of the first part certain lands and premises which are described in a Mortgage dated October 6, 1992 which is recorded in the Office of the Recorder for Delaware County, State of Iowa, in Book 117 of Mortgages, on Page 66.

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, it is agreed between the parties that said Mortgage is amended as follows:

1. That the maturity date (due date) of the Note secured by said Mortgage is amended to October 6, 2012.

2. To add the following: Variable Rate: The interest rate on the obligation secured by this Mortgage may vary according to the terms of that obligation.

3. It is further expressly agreed that this Mortgage shall stand as security for any other indebtedness, direct or contingent, that the Mortgagee may now hold or in the future during the life of this Mortgage acquire against the said Mortgagors, or either or any of them.

4. That the terms, conditions, and provisions of said Mortgage are hereby ratified and confirmed in all respects, matters, and things except wherein the same are amended by this instrument.

This agreement shall be binding upon the successors, heirs, administrators, and assigns of the respective parties hereto.

THE UNDERSIGNED BORROWER(S) ACKNOWLEDGE RECEIPT OF A COPY OF THIS INSTRUMENT.

BORROWER(S):

X Philip Recker
Philip Recker

X Virginia Recker
Virginia Recker

THE MONTICELLO STATE BANK

BY: Gerald G Retzlaff
Gerald G Retzlaff

For Release, See Book 133
Page 64 1/21/97

STATE OF IOWA, COUNTY OF JONES) SS:

On this ~~13th~~ 26th day of ~~October~~ April, ~~1993~~ 1994, before me, the undersigned Notary Public in and for the State of Iowa, personally appeared Philip J. Recker and Virginia Recker, Husband and Wife, to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

GERALD GENE RETZLAFF
MY COMMISSION EXPIRES
June 30, 1998

Gerald G Retzlaff
Notary Public in and or the State of Iowa

STATE OF IOWA, COUNTY OF JONES) SS:

On this ~~13th~~ 26th day of ~~October~~ April, ~~1993~~ 1994, before me, the undersigned Notary Public in and for the State of Iowa, personally appeared Gerald G. Retzlaff, to me personally known, who being by me duly sworn, did say that he is the Vice President of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

Deborah J. Merfeld
Notary Public in and for the State of Iowa

DEBORAH J. MERFELD
MY COMMISSION EXPIRES
5-31-95

FILE No. 31-3263
RECORDING FEE $ 6.00
TRANSFER FEE $

FILED FOR RECORD THE 28 DAY OF April, 1994 AT 11:39 O'CLOCK A. M. BOOK 123 PAGE 40

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM