This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1. Debtor(s) (Last Name First) and Address(es).

Woellert, Larry K.
Woellert, Joyce A.
708 Tanglewood
Manchester, Iowa 52057

2. Secured Party(ies) and Address(es).

First State Bank
300 E. Main
Manchester, Iowa 52057

3. For Filing Officer (Date, Time, Number, and Filing Office).

SEP 15 PM 2 22
$10.00
G12481

4. This Financing Statement covers the types (or items) of property checked below:

☐ **INVENTORY**: All inventory of the Debtor, whether now owned or hereafter acquired and wherever located.

☐ **EQUIPMENT**: All equipment of the Debtor, whether now owned or hereafter acquired, including, but not limited to, all present and future machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and record keeping equipment, parts and tools, and the goods described in any equipment schedule or list now or hereafter furnished to Secured Party by Debtor.

☐ **FARM PRODUCTS**: All farm products of the Debtor, whether now owned or hereafter acquired, including, but not limited to, all poultry and livestock and their young, products thereof and produce thereof; all crops, whether annual or perennial, and the products thereof; and all feed, seed, fertilizer, medicines and other supplies used or produced by Debtor in farming operations.

5. Name and Address of Assignee.

Continued 4/9/99

☒ **ACCOUNTS AND OTHER RIGHTS TO PAYMENT**: Each and every right of the Debtor to the payment of money, whether such right to payment now exists or hereafter arises, whether such right to payment arises out of a sale, lease or other disposition of goods or other property by the Debtor, out of a rendering of services by the Debtor, out of a loan by the Debtor, out of the overpayment of taxes or other liabilities by the Debtor, or otherwise arises under any contract or agreement, whether such right to payment is or is not already earned by performance, and howsoever such right to payment may be evidenced, together with all of the rights and interest (including all liens and security interests) which Debtor may at any time have by law or agreement against any account debtor or other obligor obligated to make any such payment or against any of the property of such account debtor or other obligor; all including, but not limited to, all present and future debt instruments, chattel papers, accounts, loans and obligations receivable and tax refunds.

☒ **GENERAL INTANGIBLES**: All general intangibles of the Debtor, whether now owned or hereafter acquired, including, but not limited to, applications for patents, copyrights, trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use Debtor's name.

☒ In addition to any property generally described above, the following property:

Assignment of Deferred Compensation Agreement dated 4-1-94, between News Publishing Company, Inc. and Larry K. Woellert in the original amount of $145,000.00
Assignment of Covenant Not to Compete dated 4-1-94, between News Publishing Company, Inc and Larry K. Woellert.

together with all parts, accessories, repairs, improvements and accessions thereto; and proceeds, products and issue therefrom now or hereafter at any time made or acquired.

6. Description of Real Estate (see instruction 4).

7.

Signature of Secured Party

First State Bank Joseph Wiewel, Pres.
Type or Print all names (Iowa Code 335.2)

(Secured Party or other appropriate signature may be substituted for Debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408, and must be identified as such when used.)

8. ☐ Products of Collateral are covered. ☐ Debtor is a transmitting utility as defined in UCC 9-105(1)

9. Signature of Debtor

Signature of Debtor

Larry K. & Joyce A. Woellert
Type or Print all names (Iowa Code 335.2)

(1) FILING OFFICER COPY — ALPHABETICAL