SECOND REAL ESTATE CONTRACT AMENDMENT

WHEREAS, a real estate contract dated October 25, 1977, and recorded January 15, 1979 in Book 105, Page 18 of the Delaware County, Iowa, Recorder's Office, was executed by Joseph Boeckenstedt and Celestine M. Boeckenstedt as sellers, and Patrick Boeckenstedt and Kathryn Boeckenstedt as buyers;

AND WHEREAS, the above contract was amended on the 21st day of February, 1980, said amendment being recorded on February 27, 1980, in Book 107, on Page 157 in the Delaware County, Iowa Recorder's Office; said contract and amendment covering the following described real estate, to-wit:

> The South one half of the Northwest Quarter of Section Twelve (12), and all that part of the North One-Half of the Southwest Quarter of Section Twelve (12) described as commencing at the Northwest corner of the said North One-Half of the Southwest Quarter, thence East ninety-nine rods, thence Southwesterly one hundred rods to a point nineteen rods West of the Southeast corner of the North West Quarter of the Southwest Quarter of said Section twelve, thence West sixty-one rods to the Southwest corner of the said North West quarter of the Southwest Quarter, thence North to the place of beginning; AND the South one-half of the Southeast quarter of Section Eleven (11), all in Township Eighty-nine (89) North, Range Three (3), West of Fifth (5th) P.M., subject to easements of record and EXCEPTING therefrom, that part of the Southeast Quarter of the Southeast Quarter of Section Eleven (11), Township Eighty Nine (89), North, Range Three (3), West of the Fifth P.M., described as commencing at the Southeast corner of said Southeast Quarter of the Southeast Quarter, thence running North two-hundred sixteen (216) feet to the point of beginning, thence running West two-hundred ninety (290) feet, thence running North one-hundred forty (140) feet, thence running East two-hundred ninety (290) feet, thence running South one-hundred forty (140) feet to the place of beginning.

FILE No. 27-3112
RECORDING FEE $ 26.00
TRANSFER FEE $

FILED FOR RECORD THE 13 DAY OF April, 19 94 AT 10:20 O'CLOCK A. M. BOOK 133 PAGE 45

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LD

AND WHEREAS, the Seller, Joseph A. Boeckenstedt, became deceased on the 19th day of August, 1989, leaving the remaining Seller, Celestine M. Boeckenstedt, as the sole beneficiary of his estate as shown in the probate records of his estate;

NOW, THEREFORE, said Celestine M. Boeckenstedt, as legal titleholder of the real estate herein described, and Patrick Boeckenstedt and Kathryn Boeckenstedt, as contract buyers, hereby amend said Real Estate Contract in the following manner:

1. To strike the interest rate payable on unpaid balances as therein provided and to substitute 6% per annum, effective as of April 1, 1994;

2. To declare the principal balance due and owing as of time of execution hereof to be $92,757.70;

3. To amend the payment schedule such that $2,500.00 shall be paid on the 1st day of April, July, October, and January hereafter, such that a total of $10,000.00 is paid in each calendar year with payments to apply first to accrued interest with the balance on principal, with all such payments being declared current as of the date of this Amendment, except that interest does accrue from April 1, 1994.

4. To strike the provision found at the bottom of the first page of said Real Estate Contract requiring payment of the entire unpaid balance of the contract on January 1, 1999, or within three years after the death of the surviving seller, and to substitute the following:

> "The entire unpaid balance of the contract, both principal and interest, shall be due and payable on January 1, 2004."

5. This Amendment recognizes a change undertaken by the parties effective August 19, 1989, and the aforesaid current unpaid principal balance of $92,757.70 accrues interest from April 1, 1994, the date of last payment against the contract;

6. Attached hereto and incorporated herein is an amortization schedule showing the balance of payments due and

owing under the contract, as amended, from on and after date of execution hereof.

Dated this 7 day of April, 1994.

Patrick Boeckenstedt
Buyer

Kathryn Boeckenstedt
Buyer

Celestine M. Boeckenstedt
Seller

STATE OF IOWA)
) ss:
DUBUQUE COUNTY)

On this 7th day of April, 1994, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared CELESTINE M. BOECKENSTEDT, Seller, and PATRICK BOECKENSTEDT and KATHRYN BOECKENSTEDT, Buyers, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

ROBERT L. SUDMEIER
MY COMMISSION EXPIRES
8-22-96

Notary Public

Compounding interval: Quarterly

Annual percentage rate.....: 6.000%
Rate per compounding period.: 1.5000%
Equivalent daily rate.....: 0.01644%

Valuation date: 04-01-1994 Value: $ 92,757.70

CASH FLOW DATA

First date	Payment amount	-#-	Interval	Last date
07-01-1994	$ 2,500.00	38	Quarterly	10-01-2003
01-01-2004	$ 37,075.80	1		

AMORTIZATION SCHEDULE - Normal amortization

Pmt	Date	Payment	Interest	Principal	Balance
			Balance at 04-01-1994		92,757.70
1	07-01-1994	2,500.00	1,391.37	1,108.63	91,649.07
2	10-01-1994	2,500.00	1,374.74	1,125.26	90,523.81
1994 totals		5,000.00	2,766.11	2,233.89	
3	01-01-1995	2,500.00	1,357.86	1,142.14	89,381.67
4	04-01-1995	2,500.00	1,340.73	1,159.27	88,222.40
5	07-01-1995	2,500.00	1,323.34	1,176.66	87,045.74
6	10-01-1995	2,500.00	1,305.69	1,194.31	85,851.43
1995 totals		10,000.00	5,327.62	4,672.38	
7	01-01-1996	2,500.00	1,287.77	1,212.23	84,639.20
8	04-01-1996	2,500.00	1,269.59	1,230.41	83,408.79
9	07-01-1996	2,500.00	1,251.13	1,248.87	82,159.92
10	10-01-1996	2,500.00	1,232.40	1,267.60	80,892.32
1996 totals		10,000.00	5,040.89	4,959.11	
11	01-01-1997	2,500.00	1,213.38	1,286.62	79,605.70
12	04-01-1997	2,500.00	1,194.09	1,305.91	78,299.79
13	07-01-1997	2,500.00	1,174.50	1,325.50	76,974.29
14	10-01-1997	2,500.00	1,154.61	1,345.39	75,628.90
1997 totals		10,000.00	4,736.58	5,263.42	
15	01-01-1998	2,500.00	1,134.43	1,365.57	74,263.33
16	04-01-1998	2,500.00	1,113.95	1,386.05	72,877.28
17	07-01-1998	2,500.00	1,093.16	1,406.84	71,470.44
18	10-01-1998	2,500.00	1,072.06	1,427.94	70,042.50
1998 totals		10,000.00	4,413.60	5,586.40	
19	01-01-1999	2,500.00	1,050.64	1,449.36	68,593.14
20	04-01-1999	2,500.00	1,028.90	1,471.10	67,122.04
21	07-01-1999	2,500.00	1,006.83	1,493.17	65,628.87

Pmt	Date	Payment	Interest	Principal	Balance
22	10-01-1999	2,500.00	984.43	1,515.57	64,113.30
1999 totals		10,000.00	4,070.80	5,929.20	
23	01-01-2000	2,500.00	961.70	1,538.30	62,575.00
24	04-01-2000	2,500.00	938.63	1,561.37	61,013.63
25	07-01-2000	2,500.00	915.20	1,584.80	59,428.83
26	10-01-2000	2,500.00	891.43	1,608.57	57,820.26
2000 totals		10,000.00	3,706.96	6,293.04	
27	01-01-2001	2,500.00	867.30	1,632.70	56,187.56
28	04-01-2001	2,500.00	842.81	1,657.19	54,530.37
29	07-01-2001	2,500.00	817.96	1,682.04	52,848.33
30	10-01-2001	2,500.00	792.72	1,707.28	51,141.05
2001 totals		10,000.00	3,320.79	6,679.21	
31	01-01-2002	2,500.00	767.12	1,732.88	49,408.17
32	04-01-2002	2,500.00	741.12	1,758.88	47,649.29
33	07-01-2002	2,500.00	714.74	1,785.26	45,864.03
34	10-01-2002	2,500.00	687.96	1,812.04	44,051.99
2002 totals		10,000.00	2,910.94	7,089.06	
35	01-01-2003	2,500.00	660.78	1,839.22	42,212.77
36	04-01-2003	2,500.00	633.19	1,866.81	40,345.96
37	07-01-2003	2,500.00	605.19	1,894.81	38,451.15
38	10-01-2003	2,500.00	576.77	1,923.23	36,527.92
2003 totals		10,000.00	2,475.93	7,524.07	
39	01-01-2004	37,075.80	547.88	36,527.92	0.00
2004 totals		37,075.80	547.88	36,527.92	
Grand totals		132,075.80	39,318.10	92,757.70	