C14—SATISFACTION OF MORTGAGE—Real Estate or Chattel

By Corporation or Individual

OSWALD PUBLISHING CO., NEW ULM, MINN.

Know all Men by these Presents;

That FIRST STATE BANK

of MANCHESTER *County of* DELAWARE, *Iowa, do* ES *hereby certify that a certain* REAL ESTATE *Mortgage bearing date the* 26th *day of* AUGUST *19* 88, *made and executed by* VELMA J. LEDEKER

and recorded in the office of the Recorder of the County of DELAWARE, *Iowa, on the* 26th *day of* AUGUST, *19* 88 *in Book* 106 *of* REAL ESTATE *Mortgages, on page* 100, *has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.*

Signed and executed this 11th *day of* MARCH *19*94

FIRST STATE BANK

DAVID J. PARMLEY, EXECUTIVE VICE PRESIDENT

BETTY LOIS KOELKER, CASHIER

ACKNOWLEDGMENT FOR SATISFACTION—BY CORPORATION

STATE OF IOWA DELAWARE County, ss.

On this 11th day of MARCH 1994 before me, CHRISTINE L. TEGELER a Notary Public in and for DELAWARE County, Iowa, appeared DAVID J. PARMLEY and BETTY LOIS KOELKER to me personally known, who being by me duly sworn, did say that DAVID J. PARMLEY Exec. Vice President is the ~~President~~ and that BETTY LOIS KOELKER is the Cashier of the FIRST STATE BANK a corporation located at MANCHESTER Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said DAVID J. PARMLEY and BETTY LOIS KOELKER acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

CHRISTINE L. TEGELER

Notary Public in and for DELAWARE County, Iowa

FILE No. 17-2751

RECORDING FEE $ 6.00

TRANSFER FEE $

FILED FOR RECORD THE 11 DAY OF Mar, 19 94 AT 2:28 O'CLOCK P. M. BOOK 122 PAGE 177

STATE OF IOWA, DELAWARE COUNTY

Deborah L. Peyton, Recorder

LM