Maynard Ptg., Inc., 801 Park St., Des Moines, Iowa 50309

UCC-2 (County Only)

STATE OF IOWA UNIFORM COMMERCIAL CODE — FINANCING STATEMENT — FORM UCC-2 (rev. 7-1-76)

Use ONLY for recording Fixture, Timber or Mineral security interests in County real estate records, and cross indexing in County UCC records.

INSTRUCTIONS

1. Please type this form.
2. Remove pages 4 and 5 (Debtor and Secured Party copies) and send the first 3 pages with interleaved carbon paper to the filing officer with $3.00 filing fee. If the space provided for any item is inadequate, the item(s) should be continued on additional sheets. Use of additional sheets or a non-standard form requires an additional fee of $1.00. The filing officer will return the third copy as evidence of filing as soon as it has been filed and assigned a real estate number.
3. If a security agreement is filed as a financing statement, it must include all information required by UCC 9-402(1) (5). Also submit a complete set of 3 pages of this form which need not be signed, and an additional fee of $1.00.
4. The real estate description must be sufficient to give constructive notice under the real estate mortgage laws of the State of Iowa (UCC 9-402(5)); The name of a record owner of the described real estate must be given.
5. This financing statement shall be filed and recorded in county real estate records under a real estate number. This statement also shall be indexed under a real estate number in the UCC files in a County Recorder's office.

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number, and Filing Office)
O'CONNELL, Jay P. O'CONNELL, Marilyn M. RR 2 Box 166 Earlville, IA 52041	Farmers Home Administration 909 West Main Manchester, IA 52057	13-2601 DELAWARE COUNTY IOWA FILED '94 FEB 25 PM 3 20 BOOK 122 PAGE 134 RECORDER $16.00 INDEXED IN CHATTEL MTG. INDEX

4 This Financing Statement covers the following types or items of property:

1 set of Clay double four milk parlor stalls
1-800 gallon bulk tank - zero brand
1 vaccum pump - model 78
1 low line milking system with washer/sanitizer and
approximately 100 feet of various diameter stainless steel milk line.

5 Name and Address of Assignee

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

Joseph R. and Carol Ann Putz, RR 2 Box 138, Dyersville, IA 52040
The West one-half (W½) of the Northeast Quarter (NE¼) of Section Thirty Three (33,
Township 89 North Range Four West of the Fifth p.m.

For valuable consideration, which is hereby acknowledged, the Debtor(s) hereby sells, conveys, and grants to the Secured Party(ies) a security interest in the collateral described above to the extent of the obligation to the secured party under CCC Loan Application and Approval No. The security interest perfected by this financing statement is a purchase money security interest under the terms of the Uniform Commercial Code.

The name of a record owner is Carol Ann Putz

7 [ ] Products of collateral are covered.

8 Jay P. O'Connell
Signature of Debtor
Jay P. O'Connell
Type or Print all names (Iowa Code 335.2)

Marilyn O'Connell
Signature of Debtor
Marilyn M. O'Connell
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-76) By: MELVIN D. SYNHORST, Secretary of State

FILE No. 13-2601
RECORDING FEE $ 16.00
TRANSFER FEE $

FILED FOR RECORD THE 25 DAY OF Feb 19 94 AT 3:20
O'CLOCK P. M. BOOK 122 PAGE 134

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
LM CM 31