MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Gary J. Feldmann and Marilyn A. Feldmann

Husband and wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 22nd day of January, 19 91, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume Book 27 in Page 61 and said note, and mortgage securing the same, is now owned and held by

Citizens State Bank Box 517 Monticello, Iowa 52310

, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 6,100.00, as of the 22nd day of January, 19 94, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

Janaury 22,1995

interest from the 22nd day of January, 19 94, at the rate of 8.50 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the property and the rents and profits arising therefrom, and all personal property described in said mortgage, and in said note and said mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any default made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 22nd day of January, 19 94.

Citizens State Bank

A.G. Kumley President Mortgagee.

A.G. Kumley Cashier

Gary J. Feldmann

Marilyn A. Feldmann

Mortgagor.

FILE No. 4-2273
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 25 DAY OF January, 19 94 AT 11:22 O'CLOCK A M. BOOK 34 PAGE 201

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 22nd day of January, A. D., 19 94,
before me Donald R. Huber, a Notary Public in and for Delaware
County, Iowa, personally appeared Gary J. Feldmann and Marilyn A. Feldmann
to me known to be the persons described in and who executed the foregoing instrument and
acknowledged that they executed the same as their voluntary act and deed.

Donald R. Huber
Notary Public in and for the County and State aforesaid.
Donald R. Huber

STATE OF IOWA, County of Delaware, ss.

On this 22nd day of January, A.D. 19 94, before me, Donald R. Huber
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
A.G. Kumley, President, and A.G. Kumley ~~Secretary~~
~~Vice President~~ Cashier, of Citizens State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for ~~himself~~ herself did say that ~~they are~~ she is respectively the
President and Cashier of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—~~(no seal has been procured by the said Corporation)~~ and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

NOTARIAL SEAL

Donald R. Huber
Donald R. Huber
Notary Public in and for Delaware County, State of Iowa.

4-2273

MORTGAGE EXTENSION AGREEMENT

Gary J. Feldmann & Wife

TO

Citizens State Bank

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
Recorder

Citizens State Bank
Ryan, IA 52330

DELAWARE COUNTY IOWA
FILED
'94 JAN 25 AM 11 22
BOOK 34 PAGE 201
RECORDER
$11.00