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Delaware

APPROVED
R. H. DUENNEKE
SUPERINTENDENT OF BANKING
DEC 23 1993
By

STATEMENT OF CANCELLATION
of
COMMUNITY SAVINGS BANK
Edgewood, Iowa

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RECEIVED
SECRETARY OF STATE

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Pursuant to Iowa Code Section 524.518 (1993) Community Savings Bank, Edgewood, Iowa hereby adopts this Statement of Cancellation:

1. The name of the state bank is Community Savings Bank and the date of its incorporation is 1910. Its Amended and Restated Articles of Incorporation are dated March 1, 1991, and were filed on March 6, 1991.

2. The number of Class A preferred shares cancelled through redemption is 6,000.

3. After giving effect to the cancellation whereby the 6,000 shares of Class A preferred stock are canceled in exchange for 213 shares of common stock, there will be 2,213 shares of common stock issued and outstanding and no shares of preferred stock issued and outstanding.

4. The stated capital of the state bank as of September 30, 1993, after giving effect to such cancellation is:

Capital	$ 221,300
Surplus	2,278,700
Undivided Profits	3,736,000

5. The state bank has authority to issue 10,000 shares of common stock, 2,213 of which are issued, and the authority to issue 4,000 shares of Class A preferred stock, none of which are issued, after giving effect to the cancellation.

6. This Statement of Cancellation shall be effective on December 24, 1993 or the date it is filed with the Iowa Secretary of State, whichever is later.

COMMUNITY SAVINGS BANK

By: _____
Steven A. Brady, President

By: Jacqueline A Johnson
Jacqueline A. Johnson, Cashier

FILE No. 4-2271
RECORDING FEE $ 11.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 25 DAY OF January, 1994 AT 11:02 O'CLOCK A M. BOOK 8 PAGE 204

STATE OF IOWA, DELAWARE COUNTY
Deborah L. Peyton, Recorder
Art. of Inc.

STATE OF IOWA)
)ss.
COUNTY OF DELAWARE)

I, STEVEN A. BRADY, being first duly sworn on oath, depose and state that I am the President of Community Savings Bank, and that I executed the foregoing instrument as President of the Bank, and that the statements contained therein are true and correct.

Steven A. Brady, President
Community Savings Bank

Subscribed and sworn to before me this 7th day of December, 1993.

Lisa A. Dugan
Notary Public

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LISA A. DUGAN
MY COMMISSION EXPIRES
4-26-96

Filed by: J. Marc Ward
Dickinson Law Firm
1600 Hub Tower, 699 Walnut St.
Des Moines, Ia 50309-3986

STATE OF IOWA
SECRETARY OF STATE

FILED ON 12/23/93 AT 11:16 AM
FILE# 000084762W00022502
WO:93024903-WS:93024905